February 20, 2014

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Notice of Partial Damage to Plant Buildings at Nikko Works Caused by Record Snowfall (Second Report)

This is the second report on the above matter after an initial report was made at 16:00 on Monday, February 17, 2014. The following report provides an update on the current situation and sets out the forecast date for the restoration of operations.

1. Situation, time and place [already reported]

Situation: Damage was caused by the record snowfall experienced last weekend, including the collapse of roofing on some plant buildings, at Nikko Works (Nikko City, Tochigi Prefecture), which manufactures wrought copper products, such as copper alloy strips.

Time: Morning of Saturday, February 15, 2014

Place: Nikko Works (500, Kiyotaki-machi, Nikko-shi, Tochigi Prefecture)

2. Status of damage [update]

No personal injuries were suffered. Electric power and telecommunications infrastructure have been restored and public roads have finally been cleared of snow and are open to traffic. However, according to a primary assessment made through a survey of the building damage it is clear that there has been extensive damage to the buildings housing some of the manufacturing processes. The current forecast for the restoration of operations is as follows.

3. Forecast restoration of operations [update]

• Wrought copper products such as bars and wires, etc.

We are working towards restoring production from February 27 onwards.

Wrought copper productions related to strips

There are no problems with facilities related to casting, which is an upstream process, or strip

finishing, which is a downstream process. However, the buildings housing the raw strip process, which is a mid-stream process, are deemed to have suffered extensive damage and work is underway with the aim of restoring production for certain product types within a period of around one month. Ongoing surveys will be carried out with a view to restarting full-scale production. Furukawa Electric Co., Ltd. will continue to make the utmost efforts to restart production.

4. Impact on results

At the current stage it remains unclear what the impact of the above damage will be on the consolidated results of Furukawa Electric Co., Ltd. A prompt disclosure will be made in the case that a major impact on results is expected.

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