



Mar. 11 2016

Company name Furukawa Electric Co., Ltd.
Representative Mitsuyoshi Shibata, President
(Code: 5801 TSE First Section)
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Notice of Change and Delegated Duties of Executives and Organizational Changes

Furukawa Electric Co., Ltd. announces that the meeting of the Board of Directors held on March 11, 2016 resolved to make changes Corporate Vice President and their duties and the appointments of the Directors and Corporate Auditors and their duties. Please find below the executive changes as well as organizational changes which will take effect on April 1, 2016:

1. As of March 31, 2016

Retiring Corporate Vice Presidents and plans after retirement.

The positions in square brackets indicate the current positions.

April 1, 2016

Director (full-time) (As of
June 27, he will retire from
the post of Director and
assume the position of
Adviser)

Suguru Shinozaki

[Director and Corporate
Senior Vice President,
General Manager of the Sales
& Marketing Division]

April 1, 2016
Senior Fellow

Hiroyuki Otake

[Corporate Executive Vice
President, General Manager
of the Global Business
Development Division, and
Advisor of Functional
Components Division]

April 1, 2016
Special Adviser

Hisaharu Yanagawa

[Corporate Senior Vice
President, General Manager
of the Research &
Development Division]

April 1, 2016

Adviser (As of June 27, he will assume the position of Audit & Supervisory Board Member (full-time))

Yusei Shirasaka

[Corporate Vice President and General Manager of the HTS Team in the Research & Development Division and President of SuperPower Inc. (USA)]

2. As of April 1, 2016

(1) Newly appointed Corporate Vice Presidents and their duties.

The positions in square brackets indicate the current positions.

Corporate Vice President,
Deputy General Manager of
Global Marketing Sales
Division

Jun Goto

[Furukawa Electric
Singapore Pte. Ltd.
President]

Corporate Vice President,
Adviser of the Functional
Component Business,
General Manager of the
Thermal Management
Solution & Products Division

Ryoji Ono

[General Manager of the
Thermal Management
Solution & Products Division]

Corporate Vice President,
General Manager of the AT &
Functional Plastics Division

Shinichi Ishiwata

[General Manager of
Functional Plastics Division]

Corporate Vice President,
General Manager of the
Research & Development
Division

Tetsuro Ichiji

[General Manager of FITEL
Products Division]

Corporate Vice President,
General Manager of Energy
Infrastructure Division

Ken Maki

[General Manager of Finance
& Accounting Department]

Corporate Vice President,
Deputy General Manager of
Automotive Products Division

Shigenobu Abe

[Furukawa Automotive
Systems (Thailand) Co., Ltd.
President]

Corporate Vice President
(Duties same as the current ones) Jozsef Takacs [Trocellen GmbH CEO]

Corporate Vice President
(Duties same as the current ones) Gyula Besztercey [Furukawa Electric Institute of Technology Ltd. President]

(2) Change of position

The positions in square brackets indicate the current positions.

Representative Director and Corporate Executive Vice President
(Duties same as the current ones) Takamitsu Kozuka [Director and Corporate Senior Vice President, General Manager of Automotive Products Division and Chairman of Furukawa Automotive Systems Inc.]

Representative Director and Corporate Executive Vice President, General Manager of Global Marketing Sales Division Kiichi Kobayashi [Director and Corporate Senior Vice President, Advisor of the Electronics & Automotive Systems and General Manager of Copper & High Performance Material Products Division]

Director and Corporate Senior Vice President
(Duties same as the current ones) Takahide Kimura [Director and Corporate Vice President, CSO]

Director and Corporate Senior Vice President, CFO and General Manager of Global Group Management Division Hiroyuki Ogiwara [Director and Corporate Vice President, CFO]

Corporate Senior Vice President (Duties same as the current ones)	Timothy Murray	[Corporate Vice President, OFS Fitel., LLC CEO and Chairman]
Corporate Senior Vice President (Duties same as the current ones)	Foad Shaikhzadeh	[Corporate Vice President, Furukawa Industrial S.A. Produtos Eletricos President]
Corporate Senior Vice President General Manager of the Electronics Component Material Division, General Manager of the Copper Tube Division	Hiroshi Kawaguchi	[Corporate Vice President, General Manager of Copper Tube Division]

(3) Change of delegation

The positions in square brackets indicate the current positions.

Corporate Vice President General Manager of the Magnet Wire Division	Takahiro Kashiwagi	[Corporate Vice President, General Manager of Magnet Wire Division]
Corporate Vice President General Manager of the Chubu Branch and General Manager of the Electronics & Automotive Systems Business in the Global Marketing Sales Division	Akira Fukuchi	[Corporate Vice President, General Manager of the Chubu Branch in the Sales & Marketing Division]
Corporate Vice President General Manager of the Kansai Branch and General Manager of the Hokuriku Sub Branch in the Global Marketing Sales Division	Osamu Kuroda	[Corporate Vice President, General Manager of the Kansai Branch in the Sales & Marketing Division]

Corporate Vice President Deputy General Manager of the Global Marketing Sales Division	Akira Mugino	[Corporate Vice President, Deputy General Manager of the Global Business Development Division]
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(4) Appointment of Senior Fellow

The positions in square brackets indicate the current positions.

Senior Fellow	Hiroyuki Otake	Corporate Executive Vice Presidents, General Manager of the Global Business Strategic Initiatives Division, and Advisor for the Functional Component Business
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Senior Fellow	Akihiko Kasukawa	[Fellow]
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4. As of June 27, 2016

(1) Prospective new Directors and their delegated duties.

Outside Directors (Part-time)	Akira Nakamoto
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(2) Retiring Director and plan after retirement

[] indicates his position as of April 1st.

Adviser	Suguru Shinozaki	[Directors and Member of the Board (Part-time)]
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(3) New Auditor and his duties

[] indicates his position as of April 1st.

Audit & Supervisory Board Member (Full-time)	Yusei Shirasaka	[Adviser]
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(4) Retiring Auditor and plans after retirement

The positions in square brackets indicate the current positions.

Adviser	Takahiko Ito	Audit & Supervisory Board Member (Full-time)
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4. Organizational Change as of April 1, 2016

1) Establishment of controlling divisions

In order to enhance cooperation among the relevant divisions and consolidate common organizational functions, Furukawa Electric will establish the Energy Infrastructure Division and the Electronics Component Material Division under direct supervision of the president. The former will include the Power Cable Division and Industrial Cable & Power Cable Accessories Division, while the latter will include the Electric Conductor Division, Magnet Wire Division, Copper & High Performance Material Products Division, and Copper Tube Division.

2) Change in business segmentation

The current Automotive & Electronics Material Business and Functional Component Business segments will be changed as follows.

- i. The highly independent Thermal Management Solution & Products Division, AT & Functional Plastics Division (formerly the Functional Plastics Division), Memory Disk Division, and Copper Foil Division (which is currently undergoing structural reform) will be placed under the Functional Products Business.
- ii. The Communications Solutions Division, Energy Infrastructure Division, Electronics Component Material Division, and Automotive Products Division will be overseen directly by the president and have no oversight body above them.

3) Integration of the Sales & Marketing Division and Global Business Strategic Initiatives Division

The Sales & Marketing Division as well as the Global Business Strategic Initiatives Division, which works on initiatives aimed at expanding overseas markets, will be integrated into the new Global Marketing Sales Division. The new division will encompass the Planning Department, Infrastructure Sales Department, Electronics Sales Department, Kansai Branch Office, Chubu Branch Office, Kyushu Branch Office, Chugoku Branch Office, Tohoku Branch Office, Hokkaido Branch Office, and Overseas Sales Department.

Position	Name	Delegation
Chairman of the Board	Masao Yoshida	
President (Representative)	Mitsuyoshi Shibata	
Directors and Member of the Board	Sumitaka Fujita	
(Outside directors, part-time)	Nobuyoshi Soma	
	Osamu Tsukamoto	
	Tatsuo Teratani	
Corporate Executive Vice Presidents (Representative)	Takamitsu Kozuka	General Manager of the Automotive Products Division, Chairman of Furukawa Automotive Systems Inc.
	Keiichi Kobayashi	General Manager of Global Marketing Sales Division
Directors and Corporate Senior Vice Presidents	Nozomu Amano	General Manager of the Administration & CSR Division, General Manager of the Export Security Administration Department and General Manager Corporate Business Research Department
	Takahide Kimura	General Manager of Strategy Division, General Manager of the New Business Development and Head of the OneF Automobile Business Team
	Hiroyuki Ogiwara	General Manager of the Finance & Procurement Division and General Manager of Global Group Management Division
Director	Suguru Shinozaki	
Audit & Supervisory Board Member (Full-time)	Takahiko Ito	
	Hideo Sakura	
	Tetsuya Sato	
Audit & Supervisory Board Member (outside)	Yuzuru Fujita	
	Tadashi Kudo	
	Kenji Koroyasu	

Corporate Senior Vice Presidents	Shunichi Nakamura	General Manager of the Communication Solutions Division
	Timothy Murray	CEO and Chairman of OFS Fitel, LLC (USA)
	Foad Shaikhzadeh	President of Furukawa Industrial S.A. Produtos Eletricos (Brazil)
	Hiroshi Kawaguchi	General Manager of the Electronics Component Material Division, General Manager of the Copper Tube Division and General Manager General Strategy Department
Corporate Vice Presidents	Yoshiaki Mizota	General Manager of the Production Technology Division
	Akira Fukuchi	General Manager of the Chubu Branch and General Manager of the Electronics & Automotive Systems Business in the Global Marketing Sales Division
	Takahiro Kashiwagi	General Manager of the Magnet Wire Division
	Masako Tanaka	Deputy General Manager of the Administration & CSR Division, General Manager of the Work Style Reformation Project Team
	Osamu Kuroda	General Manager of the Kansai Branch and General Manager of the Hokuriku Sub Branch in the Global Marketing Sales Division
	Akira Mugino	Deputy General Manager of the Global Marketing Sales Division
	Jun Goto	Deputy General Manager of the Global Marketing Sales Division
	Ryoji Ono	Adviser of the Functional Component Business, General Manager of the Thermal Management Solution & Products Division
	Shinichi Ishiwata	General Manager of the AT & Functional Plastics Division and Head of D Project Team in the Division

	Tetsuro Ijichi	General Manager of the Research & Development Division
	Ken Maki	General Manager of the Energy Infrastructure Division
	Shigenobu Abe	Deputy General Manager of the Automotive Products Division
	Jozsef Takacs	CEO of Trocellen GmbH (Germany)
	Gyula Besztercey	President of Furukawa Electric Institute of Technology Ltd. (Hungary)
Senior Fellows	Hiroyuki Otake	Special Assistant to the President
	Haruki Ogoshi	General Manager of the Telecommunications & Energy Laboratories
	Akihiko Kasukawa	Senior Fellow of Laboratories for Fusion of Core Technologies

Brief Bio of New Corporate Vice Presidents

Jozsef Takacs

Born: July 6, 1958 (age 57), Hungary

1985	Bachelor of Science, Budapest University of Technology and Economics
1999	CEO, LG Pannon Ltd.
2008	COO, Trocellen GmbH
2011 – present	CEO, Trocellen GmbH

◆ Reason for appointment

Mr. Takacs will help expand the company's functional products business and increase the presence of these products overseas. This appointment of a non-Japanese director fits in with our initiative to promote diversity in the workplace and it will bolster the Group's global operations.

Gyula Besztercey

Born: November 11, 1967 (age 48), Hungary

1992	Master of Science, Budapest University of Technology and Economics
June 1992	Joined Furukawa Electric Institute of Technology Ltd.
1999	Ph.D. in chemical engineering, Arizona State University
June 1999 – present	President, Furukawa Electric Institute of Technology Ltd.

◆ Reason for appointment

With his outstanding expertise in simulation technology, Mr. Besztercey will work on technological development and sales of foam and related products while providing customers with technical support to help expand the company's key businesses. This appointment of a non-Japanese director fits in with our initiative to promote diversity in the workplace and it will bolster the Group's global operations.

Jun Goto

Born: August 19, 1959 (age 56), Tokyo

March 1983	Bachelor of Science in Mechanics, Waseda University School of Science and Engineering
April 1983	Joined Furukawa Electric Co., Ltd.
August 2009	Head of the Secretary Office
April 2013	Assistant Manager of the Sales Planning & Marketing Department, Sales & Marketing Division
July 2013 – present	President, Furukawa Electric Singapore Pte. Ltd.

◆ Reason for appointment

Mr. Goto will leverage the wealth of experience he has gained overseas in automotive and optical parts-related business operations and sales to step up efforts to expand the company's global operations, customer base and sales.

Ryoji Ono

Born: September 25, 1959 (age 56), Chiba Prefecture

March 1983	Bachelor of Science in Mechanical Engineering, Waseda University School of Science and Engineering
April 1983	Joined Furukawa Electric Co., Ltd.
March 2006	General Manager of Sales & Engineering, Thermal and Antenna Solutions Department, Electronic Components Division, Electronics and Automotive Systems Company
February 2007	General Manager of Production as well as Sales & Engineering, Thermal and Antenna Solutions Department, Electronic Components Division, Electronics and Automotive Systems Company
April 2008	General Manager of the Thermal and Antenna Solutions Department, Electronic Components Division, Electronics and Automotive Systems Company and General Manager of Sales & Engineering, Thermal and Antenna Solutions Department, Electronic Components Division, Electronics and Automotive Systems Company
April 2013 – present	General Manager of the Thermal Management Solution & Products Division

◆ Reason for appointment

Having engaged in the heat diffusion parts-related business for many years, Mr. Ono will leverage the wealth of knowledge and experience he gained in leading the Thermal Management Solution & Products Division to expand and bolster the growing functional product business.

Shinichi Ishiwata

Born: October 17, 1960 (age 55), Chiba Prefecture

March 1983	Bachelor of Science in Industrial Chemistry, Tokyo Metropolitan University School of Science and Technology
April 1983	Joined Furukawa Electric Co., Ltd.
April 2006	General Manager of R&D, AT Products Department, Industrial Products Division, Energy & Industrial Products Company
June 2010	General Manager of the AT Products Department, Industrial Products Division, Energy & Industrial Products Company
April 2013	General Manager of the AT Products Department, Functional Plastics Division
April 2015 – present	General Manager of the Functional Plastics Division

◆ Reason for appointment

Mr. Ishiwata has worked on developing, manufacturing, and marketing tapes for semiconductor processing over the years and aggressively expanding the company's operations through partnerships and business transfers. Leveraging this experience and expertise, he will help further expand this business that has great growth potential.

Tetsuro Ijichi

Born: September 15, 1959 (age 56), Kagoshima Prefecture

March 1984	Master of Science in Reaction Chemistry, University of Tokyo Graduate School of Engineering
April 1984	Joined Furukawa Electric Co., Ltd.
May 2009	General Manager of the Semiconductor Device Department, FITEL Products Division, Telecommunications Company
April 2011	General Manager of the Design & Development Department, FITEL Products Division, Telecommunications Company
April 2012	General Manager of the FITEL Products Division, Telecommunications Company
April 2013	General Manager of the FITEL Products Division
April 2015 – present	General Manager of the FITEL Products Division, Telecommunication Solution Division

◆ Reason for appointment

Experienced in technological development for semiconductor devices and business operations, Mr. Ijichi will work to enhance the company's R&D capability and move forward with open innovation. He will do this by combining and integrating the Furukawa Group's technologies with an eye on developing new businesses for the future and in order to create new products and technologies on an ongoing basis.

Ken Maki

Born: December 8, 1960 (age 55), Toyama Prefecture

March 1984	Bachelor of Laws, Keio University
April 1984	Joined Furukawa Electric Co., Ltd.
June 2003	Assistant Manager of the Group Business Administration Department
June 2007	Assistant Manager of the Corporate Strategy Planning Department
April 2010	Assistant Manager of the Group Management Department
June 2010	Director, Totoku Electric Co., Ltd.
June 2014 – present	General Manager of the Finance & Accounting Department, Finance & Procurement Division, Furukawa Electric Co., Ltd.

◆ Reason for appointment

Mr. Maki has extensive knowledge of accounting and management strategies as well as his expertise in structural reorganization and business restructuring of listed corporations. He will use them to implement the structural reform of the company's electrical power related business and focus on new products and new markets in the field of alternative energy.

Shigenobu Abe

Born: September 20, 1961 (age 54), Fukui Prefecture

March 1985	Bachelor of Arts in Foreign Studies, Sophia University
April 1985	Joined Furukawa Electric Co., Ltd.
March 2008	Manager of the Overseas Business Promotion Office, Automotive Product Department, Electronics & Automotive Systems Company, Furukawa Electric Co., Ltd.
November 2011	Manager of the Business Strategy Office, Automotive Product Department, Electronics & Automotive Systems Company, Furukawa Electric Co., Ltd.
April 2014	Senior Engineer, Automotive Products Division
August 2014	President, Furukawa Automotive Systems Asia Pacific Co., Ltd. and President, Furukawa Automotive Systems Kabinburi (Thailand) Co., Ltd.
October 2014 – present	President, Furukawa Automotive Systems Asia Pacific Co., Ltd. and President, Furukawa Automotive Systems (Thailand) Co., Ltd.

◆ Reason for appointment

Mr. Abe will leverage his wealth of knowledge related to global strategies for the automotive products business that he has been engaged in for many years as well as his experience in managing overseas subsidiaries. In this way, he will push forward with global expansion of the automotive products business, one of the company's core areas.

Brief Bio of New Senior Fellows

June 2013	Director, Corporate Senior Vice President, Advisor for the Ecology & Infrastructure Business, and General Manager of the Global Business Development & Group Strategic Initiatives Department
April 2014	Director, Corporate Executive Vice President, Advisor for the Ecology & Infrastructure Business, and General Manager of the Global Business Development & Group Strategic Initiatives Department
June 2015 – present	Corporate Executive Vice President, General Manager of the Global Business Strategic Initiatives Division, and Advisor for the Functional Component Business

◆ Reason for appointment

Mr. Otake will pass on his extensive experience, knowledge, and network of personal connections he has built while working in the international business arena over many years and accelerate the Furukawa Group's global operations.

Akihiko Kasukawa

Born: September 24, 1958 (age 57), Gunma Prefecture

March 1984	Master of Science in Physical Electronics, Tokyo Institute of Technology Graduate School of Engineering
April 1984	Joined Furukawa Electric Co., Ltd.
March 1996	Head of the Semiconductor Device R&D Department Laboratory No. 1, Yokohama R&D Laboratory, Research & Development Division
April 2002	Head of the Semiconductor R&D Center, Yokohama R&D Laboratory, Research & Development Division
September 2011	Fellow and Head of the Semiconductor R&D Center, Yokohama R&D Laboratory, Research & Development Division
November 2014 – present	Fellow and Head of the Laboratories for Fusion of Core Technologies, Research & Development Division

◆ Reason for appointment

Mr. Kasukawa is globally recognized for commercializing optical amplifiers and developing related technologies that paved the way for increasing the capacity of backbone networks worldwide. He will help increase the Furukawa Group's presence in the area of optical communications and further expand the Group's telecommunications business.

Brief Bio of New Director Candidate

Akira Nakamoto

Born: November 25, 1945 (age 70), Tottori Prefecture

March 1969	Bachelor of Science in Electronics, Osaka Prefecture University School of Engineering
April 1969	Joined Shimadzu Corporation
June 2001	Director, Shimadzu Corporation
June 2005	Managing Director, Shimadzu Corporation
June 2007	Senior Managing Director, Shimadzu Corporation
June 2009	President and CEO, Shimadzu Corporation
June 2015 – present	Chairman of the Board, Shimadzu Corporation
June 2016	Outside director, Furukawa Electric Co., Ltd. (to be appointed)

◆ Reason for appointment

Mr. Nakamoto has served as president and CEO as well as the chairman of the board of directors for Shimadzu Corporation. Hence, he has extensive knowledge and experience as a corporate manager with an engineering background that is well suited to give valuable advices and recommendations regarding operation of our group of B to B companies well known for their technological capabilities, same as Shimadzu Corporation.

Brief Bio of New Auditor Candidate

Yusei Shirasaka

Born: March 4, 1957 (age 59), Kumamoto Prefecture

March 1980	Bachelor of Science in Mechanical Engineering, Osaka University School of Engineering Science
April 1980	Joined Furukawa Electric Co., Ltd.
July 2005	General Manager of the Semiconductor Device Development Department, Research & Development Division
October 2006	General Manager of the Semiconductor Device Department, FITEL Products Division, Telecommunications Company
May 2009	General Manager of the Ecology & Energy Laboratory, Research & Development Division
October 2010	General Manager of the Power & System Laboratories, Research & Development Division
February 2012	General Manager of the Power & System Laboratories, Research & Development Division and President of SuperPower Inc.
April 2012 – present	Corporate Vice President, General Manager of the Power & System Laboratories, Research & Development Division, and President of SuperPower Inc.
June 2016	Auditor (to be appointed)

◆ Reason for appointment

Mr. Shirasaka has mainly engaged in R&D and manufacturing of semiconductor devices since his first day at Furukawa Electric. Having also served as president of its overseas subsidiary, he has the expertise needed for a full-time auditor of a company that operates technology-based businesses across the globe.