

To whom it may concern



March 24, 2016

Furukawa Electric Co., Ltd.  
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## Notice of Transfer of Non-current Assets

This serves as notice that Furukawa Electric Co., Ltd. has reached a decision on transferring non-current assets as follows during the meeting of the Board of Directors held on March 24, 2016.

### 1. Reason for transfer

Furukawa Electric has reviewed its held assets in order to more effectively utilize its management resources and strengthen its financial constitution, and has decided to transfer the assets listed below.

### 2. Transferred assets

Name and location of assets	Transfer valuation	Carrying value	Current status
Tochigi-ken, Oyama-shi, Oaza, Nakakuki-aza, Nishiyama 1352-3 Plot: 65,818.00 m <sup>2</sup> Premises: 29,694.14 m <sup>2</sup>	4.3 billion yen	700 million yen	Lease

### 3. Transferee

The assets are to be transferred to a domestic business corporation, but no information is disclosed due to the wishes of the transferee. The transferee and Furukawa Electric share no capital, personal, or business connections, and the transferee is not connected to Furukawa Electric in any way.

### 4. Transfer schedule

Date of resolution by board of directors March 24, 2016  
Contract date Late March 2016 (planned)  
Property delivery date Late August 2016 (planned)

### 5. Future outlook

The property is scheduled to be transferred in late August 2016, so Furukawa Electric plans to record a profit on sales of non-current assets of around 3.5 billion yen (excluding all expenses related to the transfer) as extraordinary income during the second quarter of the March 2017 term.

(Comment)

This document was prepared from information obtained as of the date of this announcement, so the amount that consolidated performance will be affected may vary according to changes in a variety of factors.