

To whom it may concern



September 5, 2017

Name of company Furukawa Electric Co., Ltd.
Name of representative President Keiichi Kobayashi
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Notice of Transfer of Non-current Assets and Recording of Extraordinary Profits (Progress of previously-disclosed transaction)

This serves as a notice that the transfer described in the Notice of Transfer of Non-current Assets published July 16, 2015 has been completed, and declares that Furukawa Electric is forecast to record extraordinary profits.

Further Notes

1. Reason for transfer

To support the program being furthered by the City of Yokohama, Kanagawa Prefecture to refurbish the facilities of Yokohama Municipal Citizen's Hospital.

2. Transferred assets

(1) Details and location of assets

Land	34-10, Mitsuzawa Nishimachi, Kanagawa-ku, Yokohama	11,284.41 m ²
Land	25-6, Miyagaya, Nishi-ku, Yokohama	5,634.29 m ²

(2) Book value

224,000,000 yen

(3) Transfer valuation

7,419,000,000 yen

(Transfer valuation include proceeds from sale of land and compensation for transfer of property)

(4) Current status

Vacant land

3. Transferee

The City of Yokohama

4. Transfer schedule

Date of resolution for transfer	July 16, 2015 (date of resolution by meeting of the Board of
Date of conclusion of contract	February 26, 2016
Date of delivery	August 24, 2017

5. Future outlook

With this transfer, it is expected that extraordinary profits of 6,740,000,000 yen from the sale of non-current assets will be recorded in Q2 results for the term ending March 2018. With respect to the financial forecast for Q2 of the term ending March 2018 and full-year consolidated financial forecast, there are no corrections to be made at this time, as the relevant extraordinary profit was included in the financial forecast published August 2, 2017.