



March 8, 2018

To whom it may concern

Name of company: Furukawa Electric Co., Ltd.
 (Code: 5801, First Section of the Tokyo Stock Exchange)
 Name of representative: Keiichi Kobayashi (President)
 Inquiries: Mami Masuda, General Manager, Investor &
 Public Relations Department (TEL 03-3286-3050)

Notice of Transfer of Executives and New Duties

At the March 8, 2018 meeting of the Board of Directors of Furukawa Electric Co., Ltd., a decision was made on the transfer of executives and new duties, and a tentative decision was made on transfer of directors and auditors. We hereby inform you of the details, together with the revised organizational structure as of April 1.

Details

1. As of March 31, 2018

Retiring Corporate Vice Presidents

Name	New Position (April 1)	Current Position and Duties
Nozomu Amano	Director	Director and Corporate Senior Vice President General Manager, Administration & CSR Division and Export Security Administration Department Manager, Administration & CSR Division
Shunichi Nakamura	President, Miharu Communications Inc.	Corporate Senior Vice President General Manager, Communication Solutions Division
Akira Fukuchi	President, Furukawa Elecom Co., Ltd.	Corporate Vice President General Manager, Broadband Solutions Business Division, Communications Solutions Division
Akira Mugino	Advisor, Global Marketing Sales Division President and General Manager, Furukawa Electric (Shanghai) Co., Ltd. President and General Manager, Furukawa Electric (Hong Kong) Co., Ltd. President, Furukawa Electric Trading (SZ) Ltd.	Corporate Vice President, China Area Management, Global Marketing Sales Division President and General Manager, Furukawa Electric (Shanghai) Co., Ltd. President and General Manager, Furukawa Electric (Hong Kong) Co., Ltd. President, Furukawa Electric Trading (SZ) Ltd.

2. As of April 1, 2018

(1) New Corporate Vice Presidents and Duties

Name	New Position and Duties	Current Position
Tomoyuki Yamai	Corporate Vice President	General Manager, Engineering

	Deputy General Manager, Automotive Products Division, Electronics & Automotive Systems Division General Manager, Engineering Department, Automotive Products Division	Department, Automotive Products Division
Takashi Fukuda	Corporate Vice President, and General Manager, ICT Strategy Planning Department, Strategy Division	General Manager, Information Systems Department, Strategy Division
Hiromasa Ito	Corporate Vice President (Duties same as current position)	General Manager, Kansai Branch, Global Marketing Sales Division and Manager, Hokuriku Sub Branch
Akihiro Fukunaga	Corporate Vice President, and General Manager, Global Management Division	General Manager, Finance & Accounting Department, Finance & Procurement Division
Takatoshi Kamimura	Corporate Vice President, and General Manager, Copper & High Performance Material Products Division, Electronics & Automotive Systems Division	General Manager, Copper & High Performance Material Products Division, Electronics Component Material Division
Satoshi Miyamoto	Corporate Vice President General Manager, Administration & CSR Division and Export Security Administration Department Manager, Administration & CSR Division	Adviser

(2) Promotions

Name	New Position and Duties	Current Position and Duties
Hiroshi Kawaguchi	Corporate Executive Vice President General Manager, Electronics & Automotive Systems Division	Corporate Senior Vice President General Manager, Electronics Component Material Division General Manager, Copper Tube Division, Electronics Component Material Division
Yoshiaki Mizota	Corporate Senior Vice President (duties remain the same)	Corporate Vice President, and General Manager, MONOZUKURI Innovation Division

(3) Changes of Duties

Name	Position and New Duties	Position and Current Duties
Takamitsu Kozuka (*)	Director and Corporate Executive Vice President General Manager, Energy Infrastructure Division	Representative Director and Corporate Executive Vice President General Manager, Automotive Products Division
Takahide Kimura	Director and Corporate Executive Vice President General Manager, Communication Solutions Division	Director and Corporate Executive Vice President, General Manager, Strategy Division Team Manager, OneF Automotive Business Development Team, Strategy Division
Hiroyuki Ogiwara	Director and Corporate Executive Vice President General Manager, Finance & Procurement Division	Director and Corporate Executive Vice President General Manager, Finance & Procurement Division General Manager, Global Group Management Division
Ken Maki	Corporate Vice President and General	Corporate Vice President and General

	Manager, Strategy Division Team Manager, OneF Automotive Business Development Team, Strategy Division	Manager, Energy Infrastructure Division
Shigenobu A b e	Corporate Vice President General Manager, Automotive Products Division, Electronics & Automotive Systems Division	Corporate Vice President Deputy General Manager, Automotive Products Division

(*) As of April 1, Takamitsu Kozuka will be a Director and Corporate Executive Vice President without authority to represent.

3. As of June 22, 2018

(1) Corporate Vice President Scheduled to Retire

Name	Position after Retirement	Position before Retirement
Takahiro Kashiwagi	Audit & Supervisory Board Member	Corporate Vice President and Deputy General Manager, Administration & CSR Division

(2) Directors and Auditors Scheduled to Retire

Name	Position after Retirement	Position before Retirement
Nozomu Amano	Audit & Supervisory Board Member	Director
Hideo Sakura	Adviser	Audit & Supervisory Board Member
Yusei Shirasaka	Adviser	Audit & Supervisory Board Member
Kenji Koroyasu	—	Audit & Supervisory Board Member (Outside)

(3) Candidates for New Director and Auditor Appointments

Name	New Position and Duties	Position and Duties until Appointment
Ken Maki	Director and Corporate Vice President (Duties same as from April 1)	Corporate Vice President and General Manager, Strategy Division Team Manager, OneF Automotive Business Development Team, Strategy Division
Nozomu Amano	Audit & Supervisory Board Member	Director
Takahiro Kashiwagi	Audit & Supervisory Board Member	Corporate Vice President and Deputy General Manager, Administration & CSR Division
Kunihiko Sakai	Audit & Supervisory Board Member (Outside)	—

4. Organizational Revisions as of April 1, 2018

- (1) The Global Group Management Division will be renamed to the “Global Management Division.”
- (2) The Japanese name of the Corporate Planning Department (Strategy Division) will change, and the Information Systems Department of the Strategy Division will be renamed to the “ICT Strategy Planning Department.” Additionally, the Chiba Works, Nikko Works, Hiratsuka Works, Mie Works, and Yokohama Works that were previously under the control of the Strategy Division will be transferred to the Administration & CSR Division.
- (3) The new “Superconductor Business Development Division” will be established within the Research & Development Division.
- (4) The Electronics Component Material Division will be renamed to the “Electronics & Automotive Systems Division,” and the Automotive Products Division will be under this division’s control.

Profiles of Newly Appointed Corporate Vice Presidents

Tomoyuki Yamai

Born on November 29, 1960 57 years old From Tokyo

1984	March	Graduated from Department of Mechanical Engineering, Faculty of Engineering, Saitama University
Same year	April	Enters Furukawa Electric
2005	July	General Manager, Manufacturing Department, Functional Products Manufacturing Department, Electronics & Automotive Systems Company
2006	March	General Manager, Second Manufacturing Department, Mie Electronics Plant, Electronics & Automotive Systems Company
2007	October	General Manager, Production Preparation Department, Functional Products Department, Production Division, Furukawa Automotive Systems Inc.
2008	October	General Manager, Production Technology & Engineering Department, Functional Products Department, Furukawa Automotive Systems Inc.
2011	June	Corporate Vice President and General Manager, Engineering Division, Furukawa Automotive Systems Inc.
2012	April	Corporate Vice President and General Manager, Engineering Division, Furukawa Automotive Systems Inc. General Manager, Engineering Department, Automotive Products Division, Electronics & Automotive Systems Company, Furukawa Electric Co., Ltd.
2016	May	Corporate Vice President and General Manager, Engineering Division, Furukawa Automotive Systems Inc. General Manager, Engineering Department, Automotive Products Division, Furukawa Electric Co., Ltd.
2017	June	Director, Furukawa Automotive Systems Inc. General Manager, Engineering Department, Automotive Products Division, Furukawa Electric Co., Ltd. (to date)

◆ Reason for Appointment

Since joining the company, Tomoyuki Yamai has consistently worked in design, development, and manufacturing in the Automotive Products Division, making him extremely experienced in the automotive products business of Furukawa Electric. Additionally, he has an impressive history of achieving results, for example in expanding the business of United States subsidiary companies to new local clients and bringing the Furukawa Electric Mie Electronics Plant into profitability. Tomoyuki Yamai has used his knowledge and experience to demonstrate leadership in his position as Deputy General Manager of the Automotive Products Division, and is a well-qualified candidate for our goal of making inroads to and expanding new product markets.

Takashi Fukuda

Born on March 7, 1960 58 years old From Tokyo

1985	March	Graduated from Department of Industrial Management, Faculty of Science and Engineering, Waseda University
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Same year	April	Enters Furukawa Electric
2010	April	Team Leader, Business Information Platform Configuration Team Senior Manager, Information Systems Unit, Corporate Planning Department
2013	April	Senior Manager, Information Systems Unit, Corporate Planning Department, Strategy Division
2014	April	General Manager, CSR Department, Administration & CSR Division and Office Manager, Task Force Administration Headquarters, Nikko Snow Damage Recovery Task Force
2015	January	General Manager, CSR Department, Administration & CSR Division
2016	June	General Manager, HR & Administration Department, Administration & CSR Division
2017	October	General Manager, Information Systems Department, Strategy Division (to date)

◆ Reason for Appointment

Takashi Fukuda has been involved with planning, structuring, and management in the Information Systems Department for many years, and has demonstrated strong project management skills in the J-SOX project and his work as a member of the snow damage recovery headquarters at Furukawa Electric Nikko Works. He has also served as General Manager of the CSR Department and General Manager of the HR & Administration Department, and has a wealth of knowledge and experience as a result of his contributions in areas such as company-wide management. As such, Takashi Fukuda is a well-qualified candidate to formulate and execute ICT strategy, a major business foundation that will support the Furukawa Electric Group's growth.

Hiromasa Ito

Born on February 22, 1963 55 years old From Aichi Prefecture

1986	March	Graduated from Faculty of Law, Aoyama Gakuin University
Same year	April	Enters Furukawa Electric
2008	June	General Manager, Information Systems Sales, Telecommunications Company
2009	December	General Manager, Telecommunications Sales & Marketing Department, Telecommunications Company
2013	April	General Manager, Telecommunications & Energy Solutions Sales & Marketing Department, Sales Management Dept. for Ecology & Infrastructure, Sales & Marketing Division General Manager, Marketing Solutions Department, Sales & Marketing Division
Same year	October	General Manager, Marketing Solutions Department, Sales & Marketing Division
2014	June	General Manager, Social Infrastructure Sales Department, Sales Management Dept. for Ecology & Infrastructure, Sales & Marketing Division
2015	April	General Manager, Sales Planning & Marketing Department, Sales & Marketing Division
2016	April	General Manager, Second Planning Department, Planning Department, Global Marketing Sales Division
2017	April	General Manager, Kansai Branch, Global Marketing Sales Division and Manager, Hokuriku Sub Branch (to date)

◆ Reason for Appointment

Hiromasa Ito has been the sales representative and responsible person for major Furukawa Electric Group customers in the company's telecommunications business through his production management and sales experience. His excellent skills and record of achievement, for example in expanding business with key customers through his thorough situational analysis, make him a well-qualified candidate for further expansion of Furukawa Electric's business.

Akihiro Fukunaga

Born on January 29, 1964 54 years old From Okayama Prefecture

1986	March	Graduated from Faculty of Education, Kobe University
Same year	April	Enters Furukawa Electric
2005	November	OFS Fitel, LLC CFO
2009	August	Section Manager, Accounting Section 2, Finance & Accounting Department, Furukawa Electric Co., Ltd.
2011	August	Section Manager, Accounting Section 1, Finance & Accounting Department
2013	June	Section Manager, Finance & Accounting Section, Finance & Accounting Department, Finance & Procurement Division
Same year	November	Director, Global Group Management Office, Global Group Management Division
2016	April	General Manager, Finance & Accounting Department, Finance & Procurement Division (to date)

◆ Reason for Appointment

Akihiro Fukunaga's experience is primarily in finance and accounting, for example during his service as the CFO of United States subsidiary companies and his work as Section Manager of the headquarters Finance & Accounting Department. Later, as Director of the Global Group Management Office, he carried out comprehensive improvements and structuring of business management systems and pushed forward reform of HR systems, primarily in overseas subsidiaries. His extensive knowledge and experience make him well-qualified candidate to strengthen the guidance for improvement and support for the business management of overseas subsidiaries and others.

Takatoshi Kamimura

Born on March 10, 1964 53 years old From Mie Prefecture

1988	March	Completed master's course in Production System Engineering, Toyohashi University of Technology
Same year	April	Enters Furukawa Electric
2012	January	General Manager, Mie Copper Wire Manufacturing Division, Energy Division, Energy & Industrial Products Company
2013	April	General Manager, Electric Conductor Division
2016	April	General Manager, Electric Conductor Division, Electronics Component Material Division
2017	April	General Manager, Copper & High Performance Material Products Division, Electronics Component Material Division
Same year	June	General Manager, Electric Conductor Division, Electronics Component Material Division
		General Manager, Copper & High Performance Material Products Division, Electronics Component Material Division (to date)

◆ Reason for Appointment

Takatoshi Kamimura has extensive knowledge and experience in business management, for example in promoting structural reform in overseas subsidiaries to overcome difficulties and rebuild the management, and is a well-qualified candidate to demonstrate leadership and push forward business improvements toward further structural improvements of the Copper & High Performance Material Products Division, one of Furukawa Electric's key businesses.

Satoshi Miyamoto

Born on February 20, 1962 56 years old From Tokyo

1984	March	Graduated from Faculty of Law, The University of Tokyo
Same year	April	Enters Ministry of Trade and Industry (current Ministry of Economy, Trade and Industry)
1999	July	Director, Information Disclosure Promotion Office, Public Relations Office, Minister's Secretariat
2001	June	Deputy Director, JETRO New York Center
2004	June	Director, Commodity Derivatives Division, Commerce and Information Policy Bureau, Ministry of Economy, Trade and Industry
2005	October	Director, Commodity Derivatives Division, Commerce and Information Policy Bureau, Ministry of Economy, Trade and Industry and Director, Supervisory Office, Commerce and Information Policy Bureau, Ministry of Economy, Trade and Industry
2006	April	Canon Inc. (exchange via Act on Personnel Exchange Between the Government Sector and Private Enterprises)
2010	June	Counselor to the Commissioner of the Small and Medium Sized Enterprise Agency, Ministry of Economy, Trade and Industry
2011	April	Councilor for Policy Evaluation, Minister's Secretariat, Ministry of Economy, Trade and Industry
2012	February	Councilor, Minister's Secretariat, Ministry of Economy, Trade and Industry (Manufacturing Industries Bureau)
2013	June	Deputy Chairman, JETRO
2015	October	Deputy Commissioner of the Small and Medium Sized Enterprise

2016	June	Agency, Ministry of Economy, Trade and Industry Commissioner of the Small and Medium Sized Enterprise Agency, Ministry of Economy, Trade and Industry
2017	July	Retires from the Ministry of Economy, Trade and Industry
Same year	November	Adviser (full-time), Furukawa Electric. (to date)

◆ Reason for Appointment

Satoshi Miyamoto has served in posts such as councilor of the Minister's Secretariat (Manufacturing Industries Bureau) and Commissioner of the Small and Medium Sized Enterprise Agency while holding office at the Ministry of Economy, Trade and Industry, and has also held positions in JETRO and in personnel exchange between the government sector and private enterprises. The wealth of knowledge and experience he has acquired and his network of contacts make him a well-qualified candidate for further promoting tactically-balanced corporate governance, including risk management within the Furukawa Electric Group.

Profile of Newly Appointed Director Candidate

Ken Maki

Born on December 8, 1960 57 years old From Toyama Prefecture

1984	March	Graduated from Faculty of Law, Keio University
Same year	April	Enters Furukawa Electric
2003	October	Assistant Manager, Administration Department
2007	June	Assistant Manager, Corporate Planning Department
2010	April	Assistant Manager, Group Management Department
Same year	June	Director, Totoku Electric Co., Ltd.
2014	June	General Manager, Finance & Accounting Department, Finance & Procurement Division, Furukawa Electric
2016	April	Corporate Vice President and General Manager, Energy Infrastructure Division (to date)

◆ Reason for Nomination

Ken Maki has had a long career in the Finance & Accounting Department, and has a record of achieving results that contribute to the Furukawa Electric Group in a wide variety of areas, such as in launching a copper pipe company in Thailand and a copper foil product manufacturing company in Taiwan, and in mergers of affiliated companies and restructuring the management of Totoku Electric Co., Ltd. during his work in the Corporate Planning Department. Furthermore in the Energy Infrastructure Division, he has engaged in initiatives such as pushing forward policies to improve profitability. His wealth of knowledge and experience make him a well-qualified candidate to draw up and push forward management strategies for the future of the Furukawa Electric Group as the company's CSO.

Profiles of Newly Appointed Auditor Candidates

Nozomu Amano

Born on July 15, 1956 61 years old From Yamaguchi Prefecture

1980	March	Graduated from Faculty of Law, Kyoto University
Same year	April	Enters Furukawa Electric
2004	June	General Manager, Legal Department
2008	June	General Manager, HR & Administration Department
2009	March	General Manager, HR & Administration Department and General Manager, Corporate Business Research Department
2010	June	Director and Corporate Vice President, CSO
2012	April	Director and Corporate Vice President, CSRO
2013	April	Director and Corporate Vice President, General Manager, Administration & CSR Division
2014	April	Director and Corporate Senior Vice President, and General Manager, Administration & CSR Division (to date)

◆ Reason for Nomination

Nozomu Amano has served as the section head of finance and accounting sections, General Manager of the Legal Department, and General Manager of the HR & Administration Department, and as General Manager of the Administration & CSR Division, he has strengthened the

corporate governance of Furukawa Electric and enriched its compliance structure. He is a well-qualified candidate to strengthen audit systems, for example in maintaining and improving internal control systems, including oversight of management decisions and risk management, in which he can leverage his extensive knowledge, such as in accounts and finances.

Takahiro Kashiwagi

Born on July 25, 1959 58 years old From Tokyo

1983	March	Graduated from Faculty of Economics, Hitotsubashi University
Same year	April	Enters Furukawa Electric
2007	June	General Manager, Administration Department, Corporate Social Responsibility Division
2008	June	General Manager, Legal Department
2012	April	General Manager, Corporate Planning Department and General Manager, Group Management Department
2013	April	General Manager, Corporate Planning Department, Strategy Division
2014	April	Corporate Vice President and General Manager, Magnet Wire Division
2016	April	Corporate Vice President and General Manager, Magnet Wire Division, Electronics Component Material Division
2017	April	Corporate Vice President and Deputy General Manager, Administration & CSR Division (to date)

◆ Reason for Nomination

Takahiro Kashiwagi has extensive experience of the company's divisions and departments; in the Human Resources Department, as General Manager, he handled major structural reform, and he handled compliance issues as the General Manager of the Legal Department and introduced the SBU management system as General Manager of the Corporate Planning Department, resolving major, company-wide management challenges. As the General Manager of the Magnet Wire Division, he directed the establishment of overseas joint ventures, and carried out structural reform. This wealth of knowledge and experience makes him a well-qualified candidate to carry out appropriate auditing from both business and corporate perspectives.

Kunihiko Sakai

Born on March 4, 1954 64 years old From Tokyo

1977	March	Graduated with first-class honors from Faculty of Law, The University of Tokyo
1979	April	Public Prosecutor, Tokyo District Public Prosecutors' Office
1998	July	Counselor, Minister's Secretariat, Minister of Justice
2000	April	Public Prosecutor, Tokyo High Public Prosecutors' Office and Assistant Director, Tokyo District Public Prosecutors' Office
2002	April	Director, The United Nations Asia and Far East Institute for the Prevention of Crime and the Treatment of Offenders (UNAFEI)
2005	July	Director, Tokyo High Public Prosecutors' Office
2006	July	Public Prosecutor, Supreme Public Prosecutors' Office
2007	June	Chief Prosecutor, Nara District Court
2008	July	Director-General, General Affairs Department, Supreme Public Prosecutors' Office
2010	June	Director, Lay Judge Trial Department
Same year	October	Chief Prosecutor, Nagoya District Court
2012	June	President, Research and Training Institute, Ministry of Justice
2014	July	Superintending Prosecutor, Takamatsu High Public Prosecutors' Office
2016	September	Superintending Prosecutor, Hiroshima High Public Prosecutors' Office
2017	March	Retires from office

Same year	April	Registers with Dai-Ichi Tokyo Bar Association Legal Adviser, TMI Associates (to date)
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◆ Reason for Nomination

Kunihiko Sakai has a great degree of knowledge in fields such as governance, legal risk management, and compliance through his many years of experience as member of the legal profession both in Japan and abroad, and is well-qualified to serve as an outside auditor who can be relied upon to provide proper opinions to ensure continued healthy management of the business.