



March 7, 2019

To whom it may concern

Name of company: Furukawa Electric Co., Ltd.

Name of representative: Keiichi Kobayashi

(President)

(Code: 5801

First Section of the Tokyo Stock Exchange)

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Notice of Transfer of Executives and New Duties

At the March 7, 2019 meeting of the Board of Directors of Furukawa Electric Co., Ltd., a decision was made on the transfer of executives and new duties, and a tentative decision was made on transfer of directors and auditors. We hereby inform you of the details, together with the revised organizational structure as of April 1st.

Detail

1. As of March 31, 2019

Retiring Corporate Vice Presidents

Name	New Position (April 1 st)	Current Position and Duties
Timothy Murray	CEO and Chairman, OFS Fitel, LLC (US)	Corporate Senior Vice President CEO and Chairman, OFS Fitel, LLC (US)
Yoshiaki Mizota	Adviser, MONOZUKURI Innovation Division	Corporate Senior Vice President General Manager, MONOZUKURI Innovation Division
Hiroshi Irie	—	Corporate Vice President President, Thai Furukawa Unicom Engineering Co., Ltd. (Thailand)

2. As of April 1st, 2019

(1) New Corporate Vice Presidents

Name	New Position and Duties	Current Position and Duties
Toru Fukushima	Corporate Vice President (Duties same as current position)	CEO, SuperPower Inc. (US)
Kiyotoshi Nagai	Corporate Vice President (Duties same as current position)	General Manager, Optical Fiber and Cable Products Division, Communications Solutions Division

(2) Promotions

Name	New Position and Duties	Current Position and Duties
Hiroyuki Ogiwara	Representative Director (*) Corporate Senior Executive Vice President Chief of Transformation Division	Director and Corporate Executive Vice President General Manager, Finance & Procurement Division
Ryoji Ono	Corporate Senior Vice President General Manager, Functional Components Division	Corporate Vice President Functional Component Business, and General Manager, Thermal Management Solution & Products Division
Satoshi Miyamoto	Corporate Senior Vice President (Duties same as current position)	Corporate Vice President General Manager, Administration & CSR Division and General Manager, Export Security Administration Department, Administration & CSR Division

(*)As of April 1st, Hiroyuki Ogiwara will be Representative Director.

(3) Changes of Duties

Name	Position and New Duties	Position and Current Duties
Hiroshi Kawaguchi	Corporate Executive Vice President General Manager, Electronics & Automotive Systems Division and General Manager, Planning and Administration Department, Electronics & Automotive Systems Division	Corporate Executive Vice President General Manager, Electronics & Automotive Systems Division
Akihiro Fukunaga	Corporate Vice President General Manager, Finance & Global Management Division	Corporate Vice President General Manager, Global Management Division
Takatoshi Kamimura	Corporate Vice President General Manager, MONOZUKURI Innovation Division	Corporate Vice President General Manager, Copper & High Performance Material Products Division, Electronics & Automotive Systems Division

3. As of June 27, 2019

(1) Directors and Auditors Scheduled to Retire

Name	Position after Retirement	Current Position and Duties
Nobuyoshi Soma	—	Outside Director
Tatsuo Teratani	—	Outside Director
Takamitsu Kozuka	Corporate Executive Vice President (Duties same as from April 1 st)	Director and Corporate Executive Vice President General Manager, Energy Infrastructure Division, and General Manager, Industrial Cable & Power Cable Accessories Division, Energy Infrastructure Division
Takahide Kimura	Corporate Executive Vice President (Duties same as from April 1 st)	Director and Corporate Executive Vice President General Manager, Communications Solutions Division
Tetsuya Sato	—	Audit

(2) Candidates for New Director and Auditor Appointments

Name	New Position and Duties	Position and Duties until Appointment
Yoshiro Miyokawa	Outside Director	—
Yukiko Yabu	Outside Director	—
Satoshi Miyamoto	Director and Corporate Senior Vice President (Duties same as from April 1 st)	(Position and Duties until March 31) Corporate Vice President General Manager, Administration & CSR Division and General Manager, Export Security Administration Department, Administration & CSR Division (Position and Duties from April 1 st) Corporate Senior Vice President General Manager, Administration & CSR Division and General Manager, Export Security Administration Department, Administration & CSR Division
Akihiro Fukunaga	Director and Corporate Vice President (Duties same as from April 1 st)	(Position and Duties until March 31) Corporate Vice President General Manager, Global Management Division (Position and Duties from April 1 st) Corporate Vice President General Manager, Finance & Global management Division
Yoshiaki Mizota	Audit & Supervisory Board Member	(Position and Duties until March 31) Corporate Senior Vice President General Manager, MONOZUKURI Innovation Division (Position from April 1 st) Adviser, MONOZUKURI Innovation Division

4. Organizational Revisions as of April 1st, 2019

(1) Establishment of the “Transformation Division”

Transformation Division will be established to promote strengthening the earnings capability and organization’s ability to execute across the group, and the “TRO (Transformation Office)” will be established as an organization within the division.

(2) Renaming and consolidation of functions to the “Finance and Global Management Division”

① The Finance and Procurement Division will be renamed the “Finance and Global Management Division”.

② The “Global Management Promotion Office” positioned within the “Global Management Promotion Division” will be renamed the “Global Management Office”, and it will be transferred to the “Finance and Global Management Division”. In line with this change, the “Global Management Promotion Division” will be eliminated.

③ The “Procurement Department” positioned within the Finance and Procurement Division will be transferred to the MONOZUKURI Innovation Division.

(3) Establishment of a “Sustainability Promotion Office”

The “Sustainability Promotion Office” will be established as an organization within the Administration & CSR Division.

(4) Renaming of organizations in the Research and Development Division

The “Superconductor Business Development Department” within the Research and Development Division will be renamed the “Superconductor Products Department”.

(5) Transfer the functions of the New Business Development Department

The “New Business Development Department” will be transferred from under the Strategy Division to the Global Marketing and Sales Division.

(6) Establishment of the Functional Components Division

The “Functional Components Division” will be established to oversee the “AT & Functional Plastics Division”, “Thermal Management Solution & Products Division”, “Memory Disk Business Division” and “Copper Foil Business Division”.

Profiles of Newly Appointed Corporate Vice Presidents

Toru Fukushima

Born on May 1st, 1960 58 years old From Tokyo

1986	March	Graduated from Department of Electrical Engineering, School of Engineering, The University of Tokyo
1986	April	Enters Furukawa Electric
2011	November	General Manager, Superconductor Material Development Department, Power & Systems Research Center, Research & Development Division
2012	April	Lead Investigator, High-temperature Superconductor Business Development Team, Research & Development Division
2012	May	CTO, SuperPower Inc. (United States)
2013	September	General Manager, Superconductor Applied Development Department, Power & Systems Research Center, Research & Development Division and CTO, SuperPower Inc. (United States)
2014	November	General Manager, Superconductor Applied Development Department, Telecommunications & Energy Research Center, Research & Development Division
2016	April	CEO, SuperPower Inc. (United States) (to date)

◆Reason for Appointment

As the CEO of the US subsidiary, Toru Fukushima steadily managed the company, and his expert knowledge and network of private contacts in the fields of superconductors, optical semiconductors and telecommunications make him a well-qualified candidate for strengthening the cross-functions of research and development on a global scale.

Kiyotoshi Nagai

Born on January 19, 1962 57 years old From Tochigi prefecture

1987	March	Graduated from Undergraduate School of Electrical Engineering, Kyoto University
1987	April	Enters Furukawa Electric
2012	April	General Manager, Mie Manufacturing Department, Fiber & Cable Business Department, Telecommunications Company
2013	April	General Manager, Optical Fiber Manufacturing Department, Fiber & Cable Business Division
2015	April	General Manager, Optical Cable Manufacturing Department, Fiber & Cable Business Division, Communications Solutions Division
2016	April	Deputy General Manager, Fiber & Cable Business Division, Communications Solutions Division
2017	April	General Manager, Fiber & Cable Business Division, Communications Solutions Division (to date)

◆Reason for Appointment

Along with achieving increased earnings in the Fiber & Cable Division in Japan, Kiyotoshi Nagai has actively worked to manage the business globally, and he is a well-qualified candidate to use this leadership to further strengthen the business.

Profiles of Newly Appointed Director Candidates

Yoshiro Miyokawa

Born on December 28, 1952 66 years old From Chiba prefecture

1975	March	Graduated from College of Economics, Rikkyo University
1975	April	Joins Yamanouchi Pharmaceutical Co., Ltd. (presently Astellas Pharma Inc.)
2003	January	General Manager, Business Process Innovation Promotion Department, Yamanouchi Pharmaceutical
2004	September	Leader, Integration Secretariat, Merger Preparatory Committee, Group Strategy Planning Department, Yamanouchi Pharmaceutical
2005	April	General Manager, Integration Promotion Department, Astellas Pharma Inc.
2005	September	Executive Officer and General Manager, Business Innovation Department, Astellas Pharma Inc.
2006	April	Executive Officer and General Manager, Human Resources Department, Astellas Pharma Inc.
2008	April	Executive Officer and Chief Administrative Officer, Astellas Pharma Inc.
2008	June	Senior Executive Officer and Chief Administrative Officer, Astellas Pharma Inc.
2011	June	Vice President, Astellas Pharma Inc.
2013	June	Representative Director, Vice President Chief Administrative Officer and Chief Compliance Officer, Astellas Pharma Inc.
2017	June	Retires from Astellas Pharma Inc. (to date)

◆Reason for Nomination

In addition to serving as Chief Administrative Officer and Chief Compliance Officer of a major pharmaceuticals company, Yoshiro Miyokawa possesses a wealth of managerial experience and advanced knowledge regarding governance, and including a perspective that is independent from the business of the Furukawa Electric Group, he is well-qualified as an Outside Director given the high expectations for useful advice and proposals that will contribute to the management of the group.

Yukiko Yabu

Born on June 23, 1958 60 years old From Kagoshima prefecture

1981	March	Graduated from Faculty of Home Economics, Ochanomizu University
1981	April	Joins Matsushita Electric Industrial Co., Ltd. (presently Panasonic Corporation)
2006	January	Director of Lifestyle Value Research Laboratory, R&D Headquarters, Home Appliances Company, Matsushita Electric Industrial Co., Ltd
2011	January	Director of Global Consumer Research Center, Corporate Brand Strategy Division, Panasonic Corporation
2012	April	Director of Consumer Research Center, Global Consumer Marketing Sector, Panasonic Corporation
2013	April	Director and Group Manager responsible for consumer research at the Global Marketing Planning Center, Appliances Company, Panasonic Corporation
2014	March	Retires from Panasonic Corporation
2014	June	Outside Director, DUSKIN CO., LTD.
2015	June	Outside Director, TAKARA HOLDINGS INC.
2016	June	Outside Director, Daiwa House Industry Co., Ltd. (to date)

◆Reason for Nomination

Along with utilizing her managerial experience and advanced knowledge regarding marketing and product development developed during her time at a major electrical appliance manufacturer, including the inclusion of diverse perspectives, Yukiko Yabu is well-qualified as an Outside Director given the high expectations for the further animation of the Furukawa Electric Board of Directors.

Akihiro Fukunaga

Born on January 29, 1964 55 years old From Okayama prefecture

1986	March	Graduated from Faculty of Education, Kobe University
1986	April	Enters Furukawa Electric
2005	November	OFS Fitel, LLC CFO
2009	August	Section Manager, Accounting Section 2, Finance & Accounting Department, Furukawa Electric Co., Ltd.
2011	August	Section Manager, Accounting Section 1, Finance & Accounting Department
2013	June	Section Manager, Finance & Accounting Section, Finance & Accounting Department, Finance & Procurement Division
2013	November	General Manager, Global Group Management Office, Global Group Management Division
2016	April	General Manager, Finance & Accounting Department, Finance & Procurement Division
2018	April	Corporate Vice President General Manager, Global Management Division (to date)

◆Reason for Nomination

Akihiro Fukunaga has experience in finance and accounting, for example, during his service as the CFO of a subsidiary in the United States and his work as Section Manager of the headquarters

Finance & Accounting Department. Also, his efforts to advance the guidance for improvement and support for the business management of affiliated companies in Japan and overseas make him a well-qualified candidate for further strengthening group governance of the Furukawa Electric Group.

Satoshi Miyamoto

Born on February 20, 1962 57 years old From Tokyo

1984	March	Graduated from Faculty of Law, The University of Tokyo
1984	April	Enters Ministry of Trade and Industry (current Ministry of Economy, Trade and Industry)
1999	July	Director, Information Disclosure Promotion Office, Public Relations Office, Minister's Secretariat
2001	June	Deputy Director, JETRO New York Center
2004	June	Director, Commodity Derivatives Division, Commerce and Information Policy Bureau, Ministry of Economy, Trade and Industry
2006	April	Canon Inc. (exchange via Act on Personnel Exchange Between the Government Sector and Private Enterprises)
2010	June	Counselor to the Commissioner of the Small and Medium Sized Enterprise Agency, Ministry of Economy, Trade and Industry
2011	April	Councilor for Policy Evaluation, Minister's Secretariat, Ministry of Economy, Trade and Industry
2012	February	Councilor, Minister's Secretariat, Ministry of Economy, Trade and Industry (Manufacturing Industries Bureau)
2013	June	Deputy Chairman, JETRO
2015	October	Deputy Commissioner of the Small and Medium Sized Enterprise Agency, Ministry of Economy, Trade and Industry
2016	June	Commissioner of the Small and Medium Sized Enterprise Agency, Ministry of Economy, Trade and Industry
2017	July	Retires from the Ministry of Economy, Trade and Industry
2017	November	Adviser (full-time), Furukawa Electric.
2018	April	Corporate Vice President General Manager, Administration & CSR Division and Export Security Administration General Manager, Administration & CSR Division (to date)

◆Reason for Nomination

Satoshi Miyamoto has served in posts such as councilor of the Minister's Secretariat (Manufacturing Industries Bureau) and Commissioner of the Small and Medium Sized Enterprise Agency while holding office at the Ministry of Economy, Trade and Industry, and has also held positions in JETRO and in personnel exchanges between the government sector and private enterprises. The wealth of knowledge and experience he has acquired and his network of private contacts make him a well-qualified candidate for further promoting well-balanced governance, as well as proactively advancing the cross-divisional initiatives for ESG and responding to the revised corporate governance code at Furukawa Electric.

Profile of Newly Appointed Auditor Candidate

Yoshiaki Mizota

Born on April 1st, 1959 59 years old From Kanagawa prefecture

1983	March	Completed the Science and Engineering Program, Graduate School of Science and Engineering, University of Tsukuba
1983	April	Enters Furukawa Electric
2001	September	General Manager, Chiba Telecommunications Manufacturing Department, Optcom Business Division
2002	June	General Manager, Mie Telecommunications Manufacturing Department, Optcom Business Division
2003	October	General Manager, Mie Telecommunications Manufacturing Department, Telecommunications Company
2006	March	General Manager, Technology Development Department, Telecommunications Company
2007	March	General Manager, Fiber & Cable Manufacturing Department, Telecommunications Company
2010	August	Director, Senior Vice President, OFS Fitel, LLC
2011	April	Corporate Vice President of Furukawa electric and Director, Senior Vice President, OFS Fitel, LLC,
2012	April	Corporate Vice President and General Manager, Fiber & Cable Business Division, Telecommunications Company
2013	April	Corporate Vice President, General Manager of the Fiber & Cable Business Division and General Manager of the Electron Beam Business Division
2015	April	Corporate Vice President and General Manager, Production Technology Division
2017	April	Corporate Vice President and General Manager, MONOZUKURI Innovation Division
2018	April	Corporate Senior Vice President and General Manager, MONOZUKURI Innovation Division (to date)

◆Reason for Nomination

Yoshiaki Mizota possesses a wealth of experience and knowledge concerning monozukuri in general, including safety, quality and the environment, and his Japanese and overseas business experience obtained through his many years in manufacturing and development in telecommunications related businesses, as an executive officer at a US subsidiary and as the head of the Furukawa Electric division in charge of monozukuri for the entire group make him a well-qualified candidate for strengthening the internal control of the group.