



February 20, 2020

Company Name	Furukawa Electric Co., Ltd.
Name of Representative	President Keiichi Kobayashi (Code: 5801 TSE First Section)
Contact	General Manager of Investor & Public Relations Dept. Mami Masuda (TEL.+81-3-3286-3050)

Notice Concerning a Change to the Scheduled Effective Date of the Company Split (Absorption-Type Split) Accompanying the Transfer of the Company Business, as well as the Transfer of Shares of Succeeding Company in Absorption-Type Split and Stock of a Subsidiary

Furukawa Electric Co., Ltd. (hereinafter the “Company”), as announced in the “Notice Concerning Company Split (Absorption-Type Split) Accompanying the Transfer of the Company Business, as well as the Transfer of Shares of Succeeding Company in Absorption-type Split and Stock of a Subsidiary” dated September 27, 2019, is preparing to transfer the business related to the development, manufacture and sales of copper tubes, copper tube components and copper plates conducted by the Company, as well as all of the outstanding shares of the wholly-owned subsidiary Okamura Metals Co., Ltd., to the newly established wholly-owned subsidiary Daishin P&T Co., Ltd. (hereinafter “New Company”) through an absorption-type split (hereinafter “Company Split”). All of the outstanding shares of the New Company and the Company’s entire equity share in the consolidated subsidiary Furukawa Metal (Thailand) Public Co., Ltd. will then be transferred to CTJ Holdings 2 LLC, which is an SPC indirectly capitalized by Japan Industry No. 5 Investment Limited Partnership managed and operated by Japan Industrial Partners, Inc. (hereinafter “Stock Transfer” and when including the Company Split, “Transaction”). At this time, the scheduled effective date of the Transaction has changed as indicated below.

1. Details of the change

Schedule of the Transaction	Original	New (Planned)
Scheduled date of the Company Split (effective date)	March 2, 2020	April 1, 2020
Effective date of the Stock Transfer	March 2, 2020	April 1, 2020

2. Reason for the change

Additional time is required to prepare for closing of the Transaction than expected.

3. Future prospects

The impact of the Company Split on the consolidated financial results for the fiscal year ending March 31, 2020 will be insignificant. Also, the impact of the Stock Transfer on the consolidated financial results for the fiscal year ending March 31, 2020 is currently being assessed, and should a revision to the forecast be necessary, it will be promptly announced.

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