



March 26, 2020

Company Name	Furukawa Electric Co., Ltd.
Name of Representative	President Keiichi Kobayashi (Code: 5801 TSE First Section)
Contact	General Manager of Investor & Public Relations Dept. Mami Masuda (TEL.+81-3-3286-3050)

Notice on the Transfer of Non-Current Asset

Furukawa Electric Co., Ltd. (hereinafter the “Company”) hereby announces that it has resolved at the Board of Directors meeting held on March 26, 2020 to transfer its non-current asset as follows:

1. Reasons for Transfer

The Company reviewed its assets for the purposes of ensuring effective use of management resources and improving its financial position, and decided to transfer the following asset. While the Company transfers a business operated on this asset for transfer (scheduled on April 1, 2020), the transfer of this asset will be executed on condition that the business is transferred.

2. Details of Asset to Be Transferred

Name and Location of the Asset	Gain on Transfer	Current State
6, Doicho 7-chome, Amagasaki-shi, Hyogo Prefecture, etc. Land 162,739.87 square meters (area stated in the land register)	Approx. 22 billion yen	Industrial space

*The transfer price and book value are not disclosed, at the request of the transferee.

* The gain on transfer is an approximate amount calculated by deducting the book value and expenses incurred for the transfer from the transfer price.

3. Transferee

The name of the transferee is not disclosed, at its request. The Company does not have any noteworthy capital, human, and business relationships with the transferee, and the transferee does not fall under the category of related party with the Company.

4. Transfer Schedule

Date of Board Resolution	March 26, 2020
Contract Date	March 26, 2020 (scheduled)
Transfer Date	Late April 2020 (scheduled)

5. Future Prospects

Due to the transfer of this non-current asset, in the fiscal year ending March 2021, the Company will record approx. 22 billion yen, which is the gain on transfer calculated by deducting the book value and expenses incurred for the transfer from the transfer price, as extraordinary profit.

End of text