



March 31, 2020

Company Name	Furukawa Electric Co., Ltd.
Name of Representative	President Keiichi Kobayashi (Code: 5801 TSE First Section)
Contact	General Manager of Investor & Public Relations Dept. Mami Masuda (TEL.+81-3-3286-3050)

Notice Concerning Change in the Scheduled Effective Date of Transfer of Shares of Succeeding Company in Absorption-Type Company Split and Stock of Subsidiary Accompanying the Transfer of the Company Business

Furukawa Electric Co., Ltd. (the “Company”), as disclosed in the “Notice Concerning Company Split (Absorption-Type Split) Accompanying the Transfer of the Company Business, as well as the Transfer of Shares of Succeeding Company in Absorption-type Split and Stock of a Subsidiary” dated September 27, 2019 and “Notice Concerning a Change to the Scheduled Effective Date of the Company Split (Absorption-Type Split) Accompanying the Transfer of the Company Business, as well as the Transfer of Shares of Succeeding Company in Absorption-Type Split and Stock of a Subsidiary” dated February 20, 2020, has been preparing for the transfer of business related to development, manufacturing and sales of copper tubes, copper tube components and copper plates conducted by the Company, as well as all outstanding shares of its wholly-owned subsidiary Okumura Metals Co., Ltd., to the newly established wholly-owned subsidiary Daishin P&T Co., Ltd. (“New Company”) through an absorption-type split (“Company Split”). All outstanding shares of the New Company along with the Company’s entire equity share in the consolidated subsidiary Furukawa Metal (Thailand) Public Co., Ltd. will then be transferred to CTJ Holdings2 Co., Ltd., which is an SPC indirectly capitalized by Japan Industry No. 5 Investment Limited Partnership managed and operated by Japan Industrial Partners, Inc. (“Stock Transfer”). However, the Company hereby announces that the scheduled effective date of the Stock Transfer is once again changed as follows:

1. Details of Change

	Before Change	After Change (scheduled)
Effective date of Stock Transfer	April 1, 2020	Until late June 2020

The Company Split will be implemented on April 1, 2020, as scheduled.

2. Reasons for Change

Regrettably, Japan Industrial Partners, Inc. requested the extension of the effective date of Stock Transfer, considering the changing environment due to the new coronavirus (COVID-19). The Company

apologizes for any inconvenience caused by another extension. The Company continues to call on Japan Industrial Partners, Inc. to execute the Stock Transfer as soon as possible without fail.

3. Future Prospects

The change of the effective date of the Stock Transfer will not affect the Company's consolidated financial results.

End of text