



June 1, 2020

Company Name	Furukawa Electric Co., Ltd.
Name of Representative	President Keiichi Kobayashi (Code: 5801 TSE First Section)
Contact	General Manager of Investor & Public Relations Dept. Mami Masuda (TEL.+81-3-3286-3050)

### **(Progress of Disclosed Matter) Notice Concerning Transfer of Shares of Subsidiaries**

As disclosed in the “Notice Concerning Company Split (Absorption-Type Split) Accompanying the Transfer of the Company Business, as well as the Transfer of Shares of Succeeding Company in Absorption-type Split and Stock of a Subsidiary” dated September 27, 2019, “Notice Concerning a Change to the Scheduled Effective Date of the Company Split (Absorption-Type Split) Accompanying the Transfer of the Company Business, as well as the Transfer of Shares of Succeeding Company in Absorption-Type Split and Stock of a Subsidiary” dated February 20, 2020, and “Notice Concerning Change in the Scheduled Effective Date of Transfer of Shares of Succeeding Company in Absorption-Type Company Split and Stock of Subsidiary Accompanying the Transfer of the Company Business” dated March 31, 2020, upon transferring its business related to development, manufacturing and sales of copper tubes, copper tube components and copper plates, as well as all outstanding shares of its wholly-owned subsidiary Okumura Metals Co., Ltd. to Daishin P&T Co., Ltd. (the “Succeeding Company”) through an absorption-type company split, Furukawa Electric Co., Ltd. (the “Company”) was preparing for the transfer of all outstanding shares of the Succeeding Company as well as the Company’s entire equity share in its consolidated subsidiary Furukawa Metal (Thailand) Public Co., Ltd. to CTJ Holdings2 Co., Ltd., which is an SPC indirectly capitalized by Japan Industry No. 5 Investment Limited Partnership managed and operated by Japan Industrial Partners, Inc. (“Share Transfer”). The Company hereby announces that the Company has completed the Share Transfer today.

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