



March 12, 2020

To whom it may concern

Name of company: Furukawa Electric Co., Ltd.

Name of representative: Keiichi Kobayashi
(President)

(Code: 5801

First Section of the Tokyo Stock Exchange)

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Notice of Transfer of Executives and New Duties

At the March 12, 2020 meeting of the Board of Directors of Furukawa Electric Co., Ltd., a decision was made on the transfer of executives and new duties, and a tentative decision was made on transfer of an auditor. We hereby inform you of the details, together with the revised organizational structure as of April 1st.

Detail

1. As of March 31, 2020

Retiring Corporate Vice Presidents

Name	New Position (April 1 st)	Current Position and Duties
Hiroshi Kawaguchi	Special Adviser, Totoku Electric Co., Ltd.	Corporate Executive Vice President General Manager, Electronics & Automotive Systems Division and General Manager, Planning and Administration Department, Electronics & Automotive Systems Division
Shinichi Ishiwata	Adviser, Functional Products Division	Corporate Vice President General Manager, AT & Functional Plastics Division, Functional Products Division
Shingo Morita	President, Furukawa Logistics Corp.	Corporate Vice President General Manager, Chubu Branch, Global Marketing Sales Division and General Manager, Electronics Sales Department, Global Marketing Sales Division
Hikomasa Ito	Director and Corporate Senior Vice President, Furukawa Sangyo Kaisha, Ltd.	Corporate Vice President General Manager, Kansai Branch, Global Marketing Sales Division

Retiring Senior Fellow

Name	New Position (April 1 st)	Current Position and Duties
Haruki Ogoshi	Adviser, Telecommunications & Energy Laboratories, Research & Development Division	Senior Fellow, Telecommunications & Energy Laboratories, Research & Development Division

2. As of April 1st, 2020

(1) New Corporate Vice Presidents

Name	New Position and Duties	Current Position and Duties
Keiichiro Urakami	Corporate Vice President General Manager, Chubu Branch, Global Marketing Sales Division (*) and General Manager, Electronics Sales Department, Global Marketing Sales Division (*)	General Manager, Sales Division, Furukawa Automotive Systems Inc. General Manager, Sales Management Division, Automotive Products Division, Electronics & Automotive Systems Division and General Manager, Automotive Products Sales & Marketing Department, Electronics Sales Department, Global Marketing Sales Division
Teruyoshi Uchida	Corporate Vice President General Manager, Planning & Administration Department, MONOZUKURI Innovation Division	General Manager, Production Technology & Engineering Department, MONOZUKURI Innovation Division
Michihiro Shimada	Corporate Vice President (Duties same as current position)	General Manager, Future Infrastructure Technology Center, Research & Development Division
Toshio Yanagi	Corporate Vice President General Manager, Copper Foil Division, Functional Products Division	General Manager, Corporate Planning Department, Strategy Division
Hideya Moridaira	Corporate Vice President (Duties same as current position)	General Manager, Optical Fiber and Cable Products Division, Communications Solutions Division
Yoshio Masutani	Corporate Vice President General Manager, Marketing Initiatives & Business Development Department, Global Marketing Sales Division	General Manager, Marketing Initiatives & Business Development Department, Global Marketing Sales Division

* The Japanese name of Global Marketing Sales Division has been changed but this change will have no effect on the English name and duties.

(2) Promotion

Name	New Position and Duties	Current Position and Duties
Shigenobu Abe	Corporate Senior Vice President General Manager, Automotive Products Division and President, Furukawa Automotive Systems Inc.	Corporate Vice President General Manager, Automotive Products Division, Electronics & Automotive Systems Division and President, Furukawa Automotive Systems Inc.

(3) Changes of Duties

Name	Position and New Duties	Position and Current Duties
Osamu Kuroda	Director and Corporate Senior Vice President General Manager, Global Marketing Sales Division (*)	Director and Corporate Senior Vice President General Manager, Global Marketing Sales Division
Satoshi Miyamoto	Director and Corporate Senior Vice President	Director and Corporate Senior Vice President

	General Manager, Administration & CSR Division and General Manager, International Trade Control Department, Administration & CSR Division	General Manager, Administration & CSR Division and General Manager, Export Security Administration Department, Administration & CSR Division
Jun Goto	Corporate Vice President Managing Director, Furukawa (Thailand) Co., Ltd. Deputy General Manager, Global Marketing Sales Division (*) Director and President, Furukawa Shanghai Ltd. (FSL) Director and President, Furukawa Electric Hong Kong Ltd. (FEHK) and Director and President, Furukawa Electric Trading SZ Ltd. (FTSZ)	Corporate Vice President Managing Director, Furukawa (Thailand) Co., Ltd. Deputy General Manager, Global Marketing Sales Division Director and President, Furukawa Shanghai Ltd. (FSL) Director and President, Furukawa Electric Hong Kong Ltd. (FEHK) and Director and President, Furukawa Electric Trading SZ Ltd. (FTSZ)
Masao Terauchi	Corporate Vice President General Manager, Electronics Component Material Division	Corporate Vice President General Manager, Electric Conductor Division, Electronics & Automotive Systems Division
Tomoyuki Yamai	Corporate Vice President Deputy General Manager, Automotive Products Division and General Manager, Engineering Department, Automotive Products Division	Corporate Vice President Deputy General Manager, Automotive Products Division, Electronics & Automotive Systems Division and General Manager, Engineering Department, Automotive Products Division

* The Japanese name of Global Marketing Sales Division has been changed but this change will have no effect on the English name and duties.

3. As of June 23, 2020

(1) Auditor Scheduled to Retire

Name	Position after Retirement	Current Position
Yuzuru Fujita	—	Outside Auditor

(2) Candidate for New Auditor Appointments

Name	New Position	Position until Appointment
Sayaka Sumida	Outside Auditor	—

4. Organizational Revisions as of April 1st, 2020

- 1) The Japanese name of Global Marketing Sales Division has been changed. However, this change will have no effect on the English name.
- 2) Restructure the Automotive Products Division within the Electronics & Automotive System Division into a division reporting directly to the president.
- 3) Rename the Electronics & Automotive System Division to the “Electronics Component Material Division”.
- 4) Rename the Export Security Administration Department in the Administration & CSR Division to the “International Trade Control Department”.
- 5) Newly establish the “Digital Innovation Center” within the Research & Development Division.
- 6) Newly establish the “Planning & Administration Department” within the MONOZUKURI Innovation Division.
- 7) Rename the Marketing Initiative & Business Development Department within the Global Marketing Sales Division to the “Marketing Initiatives & Business Development Department”.
- 8) Eliminate the Magnet Wire Division within the Electronics & Automotive System Division.
- 9) Eliminate the Copper Tube Division within the Electronics & Automotive System Division.

Profiles of Newly Appointed Corporate Vice Presidents

Keiichiro Urakami

Born on October 20, 1961 58 years old From Osaka

1985	March	Graduated from College of Economics, Ritsumeikan University
1985	April	Entered Furukawa Electric Co., Ltd.
2006	July	Furukawa (Thailand) Co., Ltd.
2007	June	President, Furukawa (Thailand) Co., Ltd.
2012	January	General Manager, Chubu Sales Department, Sales Division, Furukawa Automotive Systems Inc. and General Manager, Chubu Sales Department, Sales Management Division, Automotive Division, Electronics & Automotive Systems Company
2016	April	General Manager, Sales Division, Furukawa Automotive Systems Inc. General Manager, Electronics & Automotive Systems Department, Automotive Division Sales Management Division and General Manager, Automotive Products Sales & Marketing Department, Electronics & Automotive Systems Division, Sales & Marketing Division
2018	April	General Manager Sales Division, Furukawa Automotive Systems Inc. General Manager, Sales Management Division, Automotive Division, Electronics & Automotive Systems Division and General Manager, Automotive Products Sales & Marketing Department, Electronics & Automotive Systems Division, Global Marketing Sales Division (to date)

◆Reason for Appointment

In addition to further strengthening the relationships with customers centered in the Chubu Region by continuing to show strong leadership as the General Manager of the Sales Management Division in the Automotive Products Division, Keiichiro Urakami is a well-qualified candidate for promoting the fusion of the company's business fields with the mobility service set forth in the newly established Vision 2030.

Teruyoshi Uchida

Born on September 29, 1964 55 years old From Fukuoka Prefecture

1987	March	Graduated from Department of Mechanical Engineering, Faculty of Engineering, Kyushu University
1987	April	Entered Furukawa Electric Co., Ltd.
2001	May	Furukawa FITEL (Thailand) Co., Ltd.
2011	April	General Manager, Planning Department, Production Technology & Engineering Department
2012	May	General Manager, Structural Reform Department
2013	April	Senior Manager, Planning Unit, Automotive Products Division
2017	April	General Manager, Production Technology & Engineering Department, MONOZUKURI Innovation Division (to date)

◆Reason for Appointment

Utilizing his broad experience accumulated primarily in facilities and equipment, as well as his

strong leadership ability, Teruyoshi Uchida can be expected to further strengthen capabilities of manufacturing, which is a key area at the company, and is a well-qualified candidate for working across the organization from the perspective of a project manager.

Michihiro Shimada

Born on September 7, 1960 59 years old From Tokyo

1988	March	Completed Chemistry, Graduate School of Science, Nagoya University
1988	April	Entered Furukawa Electric Co., Ltd.
2008	January	General Manager, Yokohama Nanotechnology Center, Research & Development Division
2010	December	General Manager, Planning Department, Research & Development Division
2012	August	General Manager, Energy Division, Energy & Industrial Products Company
2013	April	General Manager, Power Cable Division and General Manager, Industrial Cable & Power Cable Accessories Division
2017	April	General Manager, Laboratories for Fusion of Core Technologies, Research & Development Division
2019	February	General Manager, Future Infrastructure Technology Center, Research & Development Division (to date)

◆Reason for Appointment

In the overlapping fields in which Michihiro Shimada has driven the advancements as the General Manager of the Future Infrastructure Technology Center, he is well-qualified to further accelerate technological development and quickly create new businesses, as well as link these to the realization of Vision 2030.

Toshio Yanagi

Born on January 26, 1966 54 years old From Tokyo

1988	March	Graduated from School of Law, Waseda University
1988	April	Entered Furukawa Electric Co., Ltd.
2003	April	Manager, Planning & Administration Unit, FITEL Products Division
2008	February	Assistant Manager, Corporate Planning Department
2013	April	Senior Manager, Planning Unit, Copper Foil Division
2016	April	General Manager, Corporate Planning Department (*), Strategy Division
2018	April	General Manager, Corporate Planning Department (*), Strategy Division (to date)

* The Japanese name of Corporate Planning Department had been changed but this change had no effect on the English name and duties.

◆Reason for Appointment

Utilizing the ample experience gained in the Corporate Planning Department and from leading the structural reforms in the Copper Foil Division, as well as his strong ability to drive advancements from a companywide perspective, Toshio Yanagi is a well-qualified candidate for reestablishing and promoting the growth strategy for the copper foil business

Hideya Moridaira

Born on July 13, 1965 54 years old From Gunma Prefecture

1990	March	Completed Earth Sciences, Graduate School of Science and Faculty of Science, Tohoku University
1990	April	Entered Furukawa Electric Co., Ltd.
2011	March	Manager, Strategy Planning Group, Intellectual Property Department
2014	April	General Manager, Corporate Planning Department, Strategy Division
2016	April	General Manager, Planning Department, Communications Solutions Division and General Manager, Planning Control Department, Planning Department, Communications Solutions Division
2017	April	Deputy General Manager, Communications Solutions Division and General Manager, Planning Department, Communications Solutions Division
2020	February	General Manager, Optical Fiber and Cable Products Division, Communications Solutions Division (to date)

◆Reason for Appointment

Given that he has shown strong leadership in the Communications Solutions Division from a highly companywide perspective backed by ample experience gained in the Intellectual Property Department and Corporate Planning Department, Hideya Moridaira is a well-qualified candidate for identifying the future direction of the optical fiber and cable business, which is a core business of the company, as well as leading the reforms that include strengthening the partnership with the optical fiber and cable subsidiary in the US.

Yoshio Masutani

Born on September 29, 1965 54 years old From Oita Prefecture

1989	March	Graduated from College of Economics, Rikkyo University
1998	October	Entered Furukawa Electric Co., Ltd.
2011	April	General Manager, Overseas Sales Department, Telecommunications Company
2013	April	General Manager, Overseas Sales Department, Sales Management Department for Ecology & Infrastructure, Sales & Marketing Division
2015	April	General Manager, Overseas Sales Department, Global Business Strategic Initiatives Division and General Manager, Overseas Sales Department, Sales Management Department for Ecology & Infrastructure, Sales & Marketing Division
2015	July	Deputy General Manager, Copper Foil Division and General Manager, Sales Management Department, Copper Foil Division
2017	April	General Manager, Planning Department, Global Marketing Sales Division
2018	April	General Manager, Marketing Initiatives & Business Development Department, Global Marketing Sales Division (to date)

◆Reason for Appointment

While being involved in overseas sales for many years, Yoshio Masutani has shown strong leadership and deep knowledge in relation to marketing and given his ample experience in carrying

out strategic initiatives such as strengthening the proposal capability and creating new business models, he is a well-qualified candidate for managing and firmly advancing the key issue of new business creation.

Profile of Newly Appointed Auditor Candidate

Sayaka Sumida

Born on January 28, 1961 59 years old From Kagawa Prefecture

1983	March	Graduated from Department of Sociology, Tokyo Woman's Christian University
1984	October	Entered Asahi & co., (currently KPMG AZSA LLC)
1988	May	Qualified and Registered as Certified Public Accountant in Japan
2006	May	Promoted to Partner of KPMG AZSA LLC (to date)
2010	July	Appointed as Executive Board Member of the Japanese Institute of Certified Public Accountants
2017	February	Appointed as Member of Business Accounting Council formed by the Financial Services Agency of Japan (to date)

◆Reason for Nomination

In addition to possessing broad experience in providing advisory services for internal control and internal audits, as well as audits of internal control and audits of the financial statements, Sayaka Sumida was involved in developing and revising the Japan audit standards in conformance with the International Standards on Auditing (ISA) as director and Chairman of the Audit Standards Board of the Japanese Institute of Certified Public Accountants. Also, she has served as a member of the Business Accounting Council at the Financial Services Agency since 2017. Her wide range of experience and expert knowledge make her a well-qualified candidate for strengthening the audit function at the company.