



December 1, 2021

Company Name Furukawa Electric Co., Ltd.
(Code: 5801 TSE First Section)
Name of Representative Keiichi Kobayashi, President
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General Manager of Investor Relations Dept.
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(Update on Disclosure) Notice Concerning the Completion of Partial Transfer of Shares
Accompanying Change in Subsidiary (Furukawa Logistics Corp.)

In the “Notice Concerning Partial Transfer of Shares Accompanying Change in Subsidiary (Furukawa Logistics Corp.)” dated April 27, 2021, Furukawa Electric Co., Ltd. (hereinafter, the “Company”) disclosed that it concluded a contract with SBS Holdings, Inc. (hereinafter, “SBS”), under which the Company was to transfer a part (66.6%) of common stock of its wholly-owned subsidiary, Furukawa Logistics Corp., to SBS (hereinafter, the “Share Transfer”), and that the Share Transfer was scheduled to take place in 2021. The Company is pleased to announce that the Share Transfer was completed on December 1, 2021. Please also be informed that it was decided at the extraordinary shareholders’ meeting held immediately after the completion that the company name of the above-mentioned subsidiary is changed to “SBS Furukawa Logistics Corp.”

1 Overview of the transferred subsidiary

(1) Company name	SBS Furukawa Logistics Corp.
(2) Address	2-16-8 Uchikanda, Chiyoda-ku, Tokyo
(3) Name and title of representative	Shingo Morita, President
(4) Lines of business	Transportation and delivery, distribution processing, international logistics, storage and other services for electronic components, automotive components, wires, and other goods
(5) Capital stock	292 million yen
(6) Date of establishment	October 17, 1980
(7) Major shareholder and ownership ratio after transfer	SBS Holdings, Inc. 66.6% Furukawa Electric Co., Ltd. 33.4%

2 Future Prospects

The Company is investigating the impact on consolidated financial results of the Company in the current year and thereafter due to the Share Transfer, and will promptly disclose any matter that should be disclosed.

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