Company name	Furukawa Electric Co., Ltd.
Name of Representative	Keiichi Kobayashi, President
	(Code: 5801 TSE First Section)
Contact	Mami Masuda, Corporate Vice President, General Manager of Investor Relations Dept. (TEL. +81-3-6281-8540)

## Notice Regarding Application for Selection of New Market Segment "Prime Market"

Furukawa Electric Co., Ltd. (hereinafter, the "Company") received the results the Initial Assessment of its Compliance with the Listing Standards of the New Market Segments from the Tokyo Stock Exchange (hereinafter, the "TSE") on July 9, 2021, and has confirmed that the Company complies with the listing standards for the "Prime Market."

Based on the above, the Company has resolved at the Board of Directors' meeting to select the "Prime Market" as the market to which it will belong after the introduction date, and has submitted an application for the selection of the new market segments to the TSE on December 20, 2021.

In addition to further reinforcing its corporate governance and constantly maintaining the level of governance required for "Prime Market", the Company will work to achieve ongoing growth and increase corporate value over the medium to long-term.

END of the text