To whom it may concern



March 26, 2021

Name of Company	Furukawa Electric Co., Ltd.
Name of Representative	Keiichi Kobayashi, President
	(Code: 5801 First Section of the Tokyo Stock Exchange)
Contact	Mami Masuda, General Manager of Investor & Public Relations Dept.
	(TEL +81-3-3286-3050)

Notice Regarding the Recording of Extraordinary Profit

Furukawa Electric Co., Ltd. (hereinafter the "Company") hereby announces as follows the expected recording of extraordinary profit in the non-consolidated and consolidated FY2020 Q4 financial results.

1. Details of the extraordinary profit

Following the partial sale of the Company's investment securities shareholdings, the gain on the sale of investment securities will be recorded as extraordinary profit.

2. Details of the sale of investment securities

(1) Reason for the sale

After considering the reason for holding the shares, the sale was conducted to improve the capital efficiency in relation to the listed shares and the financial position of the Company.

(2) Shares sold

Several shareholdings in the Company's listed securities portfolio

(3) Timing of the gain on the sale of investment securities January - March 2021

(4) Gain on the sale of investment securities

9.4 billion yen (Consolidated) and 10.0 billion yen (Non-consolidated)

3. Impact on the financial results

The gain on the sale of investment securities will be recorded as an extraordinary profit in the non-consolidated and consolidated financial results for the fourth quarter of the fiscal year ending March 31, 2021. The impact on the financial results (consolidated and non-consolidated) for the fiscal year ending March 31, 2021 is being assessed along with the forecast and other financial figures, and in the event it is necessary to revise the forecast, a notice will promptly be issued.