

January 11, 2023

Name of Company Furukawa Electric Co., Ltd. Name of Representative Keiichi Kobayashi, President (Code: 5801 Prime Market of the Tokyo Stock Exchange) Contact Mami Masuda, Corporate Vice President and General Manager of Investor Relations Dept. Finance & Accounting Division (TEL. +81-3-6281-8540)

Notice of Change of President and Representative Director

Furukawa Electric Co., Ltd. (hereinafter "Furukawa Electric") announces that a meeting of the board of directors held today resolved to change president and representative directors. Details are as follows.

1. Reason of the change

Furukawa Electric is currently executing the 2022-2025 Medium-term Management Plan "Road to Vision 2030 – Transform and Challenge–" centered on "Maximize profits in existing businesses through a focus on capital efficiency," "Build a foundation for creating new businesses by strengthening the development and proposal capabilities" and "Strengthen the foundation for ESG management" directed at achieving the Furukawa Electric Group Vision 2030. Under a new executive management, we will aim to advance the group to the next growth stage through steady execution of the plan based on the management foundation developed to date in the business fields and acceleration of the group's transformation and challenges directed at creating change.

Concerning the selection of the president, a resolution was passed at today's Board of Directors Meeting based on the deliberations and report from the Nominating / Compensation Committee chaired by an outside director and made up of a majority of outside directors.

New title	Name	Former title
Chairman and Director	Keiichi Kobayashi	President and Representative Director
President and Representative Director	Hideya Moridaira	Director and Corporate Senior Vice President
		General Manager, Communications
		Solutions Division

2. Contents of the changes

Also, as of April 1, Mitsuyoshi Shibata, the current Chairman and Director, will relinquish his

position as chairman but remain as a Director, and as of the close of the 201st Annual Shareholders Meeting scheduled to be held in June 2023, he will resign from the Board of Directors and assume the position of Special Advisor.

3. Scheduled date of assuming office April 1, 2023

4. Profile of new President and Representative Director Refer to the attachment.

Attachment

Profile of new President and Representative Director

New title: President and representative director

Name: Hideya Moridaira

Date of birth: July 13, 1965 (Age: 57)

Place of birth: Gunma Prefecture

Number of shareholding: 2,600 shares

Profile

1990	March	Completed Earth Sciences, Graduate School of Science and Faculty of Science, Tohoku University	
1990	April	Entered Furukawa Electric Co., Ltd.	
2014	April	General Manager, Corporate Planning Department, Strategy Division	
2016	April	General Manager, Planning Department, Communications Solutions Division	
2017	April	Deputy General Manager, Communications Solutions Division	
		and General Manager, Planning Department, Communications Solutions Division	
2020	February	General Manager, Optical Fiber and Cable Products Division, Communications Solutions Division	
2020	April	Corporate Vice President and General Manager, Optical Fiber & Cable Products	
2021	April	Division, Communications Solutions Division Corporate Vice President General Manager, Communications Solutions Division and General Manager, Optical Fiber & Cable Products	
2021	Мау	Division, Communications Solutions Division Corporate Vice President	
2022	April	and General Manager, Communications Solutions Division Corporate Senior Vice President and General Manager, Communications Solutions Division	
2022	June	Director and Corporate Senior Vice President and General Manager, Communications Solutions Division (to date)	