



March 6, 2025

Name of Company            Furukawa Electric Co., Ltd.  
Name of Representative     Hideya Moridaira, President  
(Code: 5801 Prime Market of the Tokyo Stock Exchange)  
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## Notice of Transfer of Representative Directors, Directors, and Audit & Supervisory Board Members and New Duties

At the Board of Directors Meeting held on March 6, a decision was made on the transfer of executives and new duties effective April 1. In addition, subject to approval of the proposal to change the Articles of Incorporation for transitioning to a Company with an Audit & Supervisory Committee at the 203<sup>rd</sup> Annual Shareholders Meeting planned to be convened in June, a tentative decision was made on the transfer of Representative Directors, Directors and Audit & Supervisory Board Members, as well as the candidates for Directors (excluding Directors who are members of the Audit & Supervisory Committee) and Directors who will serve on the Audit & Supervisory Committee to be nominated for approval at the Annual Shareholders Meeting. The details of these decisions are indicated as follows along with the organizational changes that will take effect on April 1.

For details regarding the transition from a Company with an Audit & Supervisory Board to a Company with an Audit & Supervisory Committee, please refer to the “Notice regarding the transition to a Company with an Audit & Supervisory Committee” issued today.

### 1. As of June 25, 2025

#### (1) Transfer of Representative Directors

Name	New Position and Duties	Current Position and Duties
Satoshi Miyamoto	Representative Director and Corporate Executive Vice President (Duties remain unchanged)	Director and Corporate Executive Vice President General Manager, Strategy Division
Koji Aoshima	Representative Director and Corporate Senior Vice President (Duties remain unchanged)	Director and Corporate Senior Vice President General Manager, Finance & Accounting Division

\*Transfer of representative directors will be officially decided following resolution at the Board of Directors Meeting held after the 203<sup>rd</sup> Annual Shareholders Meeting planned to be convened in June.

## (2) Retiring Directors and Audit &amp; Supervisory Board Members

Name	New Position and Duties after Retiring	Current Position and Duties
Yoshiro Miyokawa	—	Outside Director
Yoshio Masutani	Corporate Senior Vice President General Manager, Global Marketing Sales Division	Director and Corporate Senior Vice President General Manager, Global Marketing Sales Division
Toshio Yanagi	Corporate Vice President General Manager, Risk Management Division	Director and Corporate Vice President General Manager, Risk Management Division
Nozomu Amano	—	Audit & Supervisory Board Member
Masao Terauchi	Advisor, Auditing Department	Audit & Supervisory Board Member
Hiroyuki Ogiwara	—	Audit & Supervisory Board Member
Kunihiko Sakai	—	Outside Audit & Supervisory Board Member
Sayaka Sumida	—	Outside Audit & Supervisory Board Member
Takao Shiomi	—	Outside Audit & Supervisory Board Member

\*Following transition to a Company with an Audit & Supervisory Committee, all audit & supervisory board members will retire.

However, Hiroyuki Ogiwara, Sayaka Sumida, and Takao Shiomi have been nominated as directors who are members of the Audit & Supervisory Committee.

## (3) Candidates for Director (excluding directors who are members of the Audit &amp; Supervisory Committee)

Name	New Position and Duties	Position and Duties Prior to Appointment
Keiichi Kobayashi	(Position and duties remain unchanged)	Director Chairman of the Board
Hideya Moridaira	(Position and duties remain unchanged)	Representative Director President
Takashi Tsukamoto	(Position and duties remain unchanged)	Outside Director
Yukiko Yabu	(Position and duties remain unchanged)	Outside Director
Tamotsu Saito	(Position and duties remain unchanged)	Outside Director
Takeo Hoshino	(Position and duties remain unchanged)	Outside Director
Satoshi Miyamoto	Representative Director and Corporate Executive Vice President (Duties remain unchanged)	Director and Corporate Executive Vice President General Manager, Strategy Division
Koji Aoshima	Representative Director and Corporate Senior Vice President (Duties remain unchanged)	Director and Corporate Senior Vice President General Manager, Finance & Accounting Division

\*The transfer of director candidates (excluding directors who are members of the Audit & Supervisory Committee) will be officially decided following approval at the 203<sup>rd</sup> Annual Shareholders Meeting planned

to be convened in June, and the transfer of representative directors will be officially decided at the Board of Directors Meeting to be held after the 203rd Annual Shareholders Meeting.

(4) Candidates for Directors who are Members of the Audit & Supervisory Committee

Name	New Position	Position Prior to Appointment
Hiroyuki Ogiwara	Director (Full-time Audit & Supervisory Committee Member)	Audit & Supervisory Board Member
Sayaka Sumida	Outside Director (Audit & Supervisory Committee Member)	Outside Audit & Supervisory Board Member
Takao Shiomi	Outside Director (Audit & Supervisory Committee Member)	Outside Audit & Supervisory Board Member

\*The transfer of directors who are members of the Audit & Supervisory Committee will be officially decided following approval at the 203rd Annual Shareholders Meeting planned to be convened in June and resolution at the Board of Directors Meeting to be held subsequently.

2. As of April 1, 2025

(1) New Corporate Vice Presidents

Name	New Position and Duties	Current Position and Duties
Shigeru Tokuda	Corporate Vice President President, Furukawa Electric Metal Cable Co., Ltd. and Deputy General Manager, Industrial Cable & Power Cable Accessories Division, Energy Infrastructure Division	General Manager, Industrial Cable & Power Cable Accessories Division, Energy Infrastructure Division and President, Furukawa Electric Industrial Cable Co., Ltd.
Holly Hulse	Corporate Vice President President & COO, Lightera*	President, OFS Fitel, LLC.

\*Lightera is a global joint venture of the Optical Fiber & Cable Products Division, consisting of Lightera Japan Co., Ltd., Lightera, LLC (U.S.), and Lightera LatAm S.A.

(2) New Senior Fellows

Name	New Position and Duties	Current Position and Duties
Kazutaka Nara	Senior Fellow (Duties remain unchanged)	General Manager, Social Design & New Business Development Department, Global Marketing Sales Division and General Manager, Value Chain Design Department, Social Design & New Business Development Department, Global Marketing Sales Division
Satoshi Oguchi	Senior Fellow General Manager, Portfolio Management Office, Corporate Planning Department, Strategy Division	Fellow, Portfolio Management Office, Corporate Planning Department, Strategy Division and General Manager, Portfolio Management Office, Corporate Planning Department, Strategy Division

(3) Promotions

Name	New Position and Duties	Current Position and Duties
Ryoji Ono	Corporate Executive Vice President General Manager, Functional Products Division and Adviser, FITEL Products Division	Corporate Senior Vice President General Manager, Functional Products Division
Koji Aoshima	Director and Corporate Senior Vice President (Duties remain unchanged)	Director and Corporate Vice President General Manager, Finance & Accounting Division

(4) Change of Duties

Name	New Position and Duties	Current Position and Duties
Foad Shaikhzadeh	Corporate Senior Vice President Chairman & CEO, Lightera*	Corporate Senior Vice President President, Furukawa Electric LatAm S.A. (Brazil)
Toshihiko Ota	Corporate Senior Vice President General Manager, Communications Solutions Division and General Manager, Next Generation Photonics Business Innovation Project Team, Communications Solutions Division	Corporate Senior Vice President General Manager, Communications Solutions Division and General Manager, Next Generation Photonics Business Innovation Project Team
Eiichi Nishimura	Corporate Senior Vice President General Manager, Energy Infrastructure Division and General Manager, Industrial Cable & Power Cable Accessories Division, Energy Infrastructure Division	Corporate Senior Vice President General Manager, Energy Infrastructure Division
Shinji Asao	Corporate Vice President General Manager, Optical Solutions Division	Corporate Vice President Deputy General Manager, Communications Solutions Division
Takeshi Ogamino	Corporate Vice President General Manager, FITEL Products Division	Corporate Vice President FITEL Products Division, Communications Solutions Division

\*Lightera is a global joint venture of the Optical Fiber & Cable Products Division, consisting of Lightera Japan Co., Ltd., Lightera, LLC (U.S.), and Lightera LatAm S.A.

(5) Change of Duties of Senior Fellow

Name	New Position and Duties	Current Position and Duties
Hiromi Ohashi	Senior Fellow Deputy General Manager, Next Generation Photonics Business Innovation Project Team, Communications Solutions Division	Senior Fellow Deputy General Manager, Next Generation Photonics Business Innovation Project Team

3. Organizational Revisions as of April 1, 2025

- (1) The Next Generation Photonics Business Innovation Project Team reporting directly to the president will be reorganized under the Communications Solutions Division.
- (2) Abolish the Marketing Department in the Strategy Division.
- (3) Newly establish the Superconductor Business Development Department in the Research & Development Division. Position the Superconducting Products Department as its internal organization.
- (4) Abolish the Local Energy Production Project Team in the Research & Development Division, and newly establish the Frontier Research Department.
- (5) Abolish the Optical Fiber & Cable Products Division in the Communications Solutions Division, and newly establish the Optical Solutions Division reporting directly to the president.
- (6) The FITEL Products Division in the Communications Solutions Division will be reorganized to report directly to the president.

## Profiles of Newly Appointed Representative Directors

### Satoshi Miyamoto

Born February 20, 1962 63 years old From Tokyo

New position: Representative Director, Corporate Executive Vice President and General Manager, Strategy Division

Shareholdings in Furukawa Electric: 4,300 shares (as of September 30, 2024)

1984	April	Joined Ministry of International Trade and Industry (currently Ministry of Economy, Trade and Industry)
1999	July	Director, Information Disclosure Promotion Office, Public Relations Office, Minister's Secretariat, Ministry of International Trade and Industry
2001	June	Deputy Director, Japan External Trade Organization (JETRO) New York Center
2004	June	Director, Commodity Derivatives Division, Commerce and Information Policy Bureau, Ministry of Economy, Trade and Industry
2006	April	Canon Inc. (exchange via Act on Personnel Exchange Between the Government Sector and Private Enterprises)
2010	June	Counselor to the Commissioner of the Small and Medium Enterprise Agency, Ministry of Economy, Trade and Industry
2011	April	Councilor for Policy Evaluation, Minister's Secretariat, Ministry of Economy, Trade and Industry
2012	February	Councilor, Minister's Secretariat, Ministry of Economy, Trade and Industry (Manufacturing Industries Bureau)
2013	June	Deputy Chairman, JETRO
2015	October	Deputy Commissioner of the Small and Medium Enterprise Agency, Ministry of Economy, Trade and Industry
2016	June	Commissioner of the Small and Medium Enterprise Agency, Ministry of Economy, Trade and Industry
2017	July	Retired from Ministry of Economy, Trade and Industry
2017	November	Advisor (full-time), Furukawa Electric Co., Ltd.
2018	April	Corporate Vice President and General Manager, Administration & CSR Division
2019	April	Corporate Senior Vice President and General Manager, Administration & CSR Division
2019	June	Director, Corporate Senior Vice President and General Manager, Administration & CSR Division
2021	April	Director, Corporate Senior Vice President and General Manager, Business Basis Transformation Division
2022	April	Director, Corporate Senior Vice President and General Manager, Strategy Division (current position)

#### ◆ Reason for transfer

To enhance the executive functions and accelerate decision making.

Koji Aoshima

Born March 4, 1969 56 years old From Aichi Prefecture

New position: Representative Director, Corporate Senior Vice President and General Manager, Finance & Accounting Division

Shareholdings in Furukawa Electric: 800 shares (as of September 30, 2024)

1992	April	Joined Furukawa Electric Co., Ltd.
2011	March	Manager, Accounting Group, Copper Foil Business Department, Metals Company
2013	June	Manager, Accounting Section 2, Corporate Accounting Department, Finance & Procurement Division
2013	November	Manager, Accounting Section, Corporate Accounting Department, Finance & Procurement Division
2018	April	General Manager, Corporate Accounting Department, Business Management Division, Furukawa Automotive Systems Inc.
2021	April	General Manager, Finance & Accounting Department, Finance and Global Management Division, Furukawa Electric Co., Ltd.
2022	April	General Manager, Finance & Accounting Department, Finance & Accounting Division
2024	April	Corporate Vice President and General Manager, Finance & Accounting Division
2024	June	Director, Corporate Vice President and General Manager, Finance & Accounting Division (current position)

◆ Reason for transfer

To enhance the executive functions and accelerate decision making.

## Profiles of Newly Appointed Corporate Vice Presidents

### Shigeru Tokuda

Born March 1, 1965 60 years old From Kagoshima Prefecture

1990	March	Completed Process Engineering course at the Graduate School of Engineering, Osaka University
1990	April	Joined Furukawa Electric Co., Ltd.
2010	December	General Manager, Foam Product Manufacturing Department, Industrial Materials Division, Energy and Industrial Materials Company
2013	April	General Manager, Foam Products Department, Functional Plastic Products Division
2016	June	President, Foam Kasei Co., Ltd.
2019	October	General Manager, Quality Promotion Department, MONOZUKURI Innovation Division, Furukawa Electric Co., Ltd.
2022	April	General Manager, Industrial Cable & Power Cable Accessories Division, Energy Infrastructure Division
2024	April	General Manager, Industrial Cable & Power Cable Accessories Division, Energy Infrastructure Division and President, Furukawa Electric Industrial Cable Co., Ltd. (current position)

#### ◆ Reason for appointment

Shigeru Tokuda contributed to increasing sales and profits in the foam business, including as the president of an affiliated company while still at a young age. Thereafter, he oversaw the quality control function for the entire group and strengthened the quality assurance system. Recently, he has led the reorganization of the metal power cable business as General Manager of the Industrial Cable & Power Cable Accessories Division, Energy Infrastructure Division and President of Furukawa Electric Industrial Cable Co., Ltd. From April 2025, he is expected to further contribute to the group's profits as President of Furukawa Electric Metal Cable Co., Ltd.

### Holly Hulse

Born November 1965 59 years old From the United States

1987	May	Graduated with B.S. Aeronautical/Astronautical Engineering, Purdue University
		1987 June Process Engineer, U.S. Naval Ordnance Center
		1988 August – 2005 February Corning Incorporated (US, Germany, China) Process/Sales Engineering, Marketing, General Manager of Corning Shanghai, President of Corning Cable Systems China, General Manager of Corning Frequency Control Asia
1997	May	Completed Master of Business Administration, Johnson Graduate School of Management, Cornell University
		2005 February – 2015 February (China, US) General Manager Wire Asia/VP Wire North America, Bekaert Corporation
2016	January	Vice President/Managing Director, Thermal Products, Morgan Advanced Materials



2018	January	President, Thermal Products Division, Morgan Advanced Materials
2022	July	President, OFS Fitel. LLC (current position)

◆ Reason for appointment

For over 20 years, Holly Hulse has been involved in the management of global corporations, and she has experience living in the United States, Asia and Europe. She possesses working experience in BtoB manufacturing specialized in advanced materials for a wide range of industries and applications. Since 2022, she has participated in group management as CEO of OFS Fitel, LLC. From April 2025, she is expected to steer business development as President & COO of Lightera, a joint venture of the Optical Fiber & Cable Products Division.

## Profiles of Newly Appointed Senior Fellows

### Kazutaka Nara

Born February 8, 1969 56 years old From Tokyo

1991	September	Graduated with B.S. Inorganic Materials, School of Engineering, Tokyo Institute of Technology
1991	October	Joined Furukawa Electric Co., Ltd.
2005	March	Manager, Optical Integrated Circuit Group, Optical Transmission Component Development Department, FITEL Photonics Research Center, Research & Development Division
2019	July	General Manager, Market Development Department, Group Marketing Division, Global Marketing Sales Division
2020	April	General Manager, Market Development Department, Business Innovation Department, Global Marketing Sales Division
2021	April	General Manager, Business Innovation Design Department, Social Design & New Business Development Department, Corporate Strategy & Direction Division and General Manager, Value Chain Design Department, Social Design & New Business Development Department, Corporate Strategy & Direction Division
2022	April	General Manager, Social Design & New Business Development Department, Global Marketing Sales Division (current position)

#### ◆Reason for appointment

Kazutaka Nara is the key person for the creation of new businesses in the group. He always strives to achieve results that exceed expectations, and he possesses the strategic thinking and market understanding required to create new value. As a senior fellow, he is expected to further accelerate the creation of new businesses.

### Satoshi Oguchi

Born December 27, 1967 57 years old From Nagano Prefecture

1990	March	Graduated with B.S. Mathematics, Faculty of Science, Tohoku University
1990	April	Joined Dai-Ichi Kangyo Bank, Limited (currently Mizuho Bank, Ltd.)
1999	June	Completed Master of Business Administration, MIT Sloan School of Management
2001	May	Advisory Group, Mizuho Securities
2012	April	Deputy Manager, Sales Department 9, Mizuho Corporate Bank
2015	April	Manager, Shinjuku Chuo Department 2, Mizuho Bank
2019	October	Joined Furukawa Electric Co., Ltd.
2021	April	General Manager, Portfolio Management Office, Corporate Planning Department, Corporate Strategy & Direction Division
2022	April	General Manager, Portfolio Management Office, Corporate Planning Department, Strategy Division
2024	May	Fellow, Portfolio Management Office, Corporate Planning Department, Strategy Division and General Manager, Portfolio Management Office, Corporate Planning Department, Strategy Division (current position)

◆ Reason for appointment

Satoshi Oguchi joined Furukawa Electric in 2019 after gaining experience at major financial institutions. He is the key person for capital policies at the company, and he proposes strategies based on his advanced expertise and has directed numerous capital policies, including M&A initiatives. He is expected to further contribute to realizing the group's growth strategy and increasing capital efficiency.

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