



February 7, 2012

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 Code 5801 (First Section of TSE and OSE)
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Notice of Revision to Full-Year Results Forecast and Expected Dividends for the Fiscal Year Ending March 31, 2012

Furukawa Electric Co., Ltd. announces that it has revised its full-year consolidated results forecast and expected dividends announced on November 4, 2011 in light of recent performance trends. Details are as follows.

1. Revisions to the Full-Year Consolidated Results Forecast for the Fiscal Year Ending March 31, 2012 (April 1, 2011 through March 31, 2012)

(Unit: million yen, %)

	Net sales	Operating income	Recurring profit	Net income
Previous forecast (A) (Announced on September 30, 2011)	935,000	17,000	14,500	-5,000
Revised forecast (B)	915,000	12,500	9,000	-15,000
Change (B – A)	-20,000	-4,500	-5,500	-10,000
Ratio of change (%)	-2.1	-26.5	-37.9	-
Actual results for the previous fiscal year ended March 31, 2011	925,754	35,144	31,422	12,213

2. Reasons

Given a very strong yen and the global economic slowdown triggered by the debt crisis in Europe, Group net sales declined. The business environment in the electronics industry, in particular, has worsened beyond expectations, and the environment for orders for the Group's products has consequently deteriorated sharply. In addition some affiliates in Thailand were directly damaged by the flooding, and sales and costs were adversely affected by the interruption to supply chains (parts supply chains). Consequently, operating income declined markedly. The Group posted income taxes-deferred of approximately 4.0 billion yen associated with a reversal of deferred tax assets following a revision to the corporation tax law. As a result, the net loss worsened significantly.

For these reasons, the Group has revised its full-year consolidated results forecast announced on November 4, 2011.

3. Revisions to Dividend Forecast

(1) Details of revisions

(Record date)	Dividend per share				
	End of Q1	End of Q2	End of Q3	End of FY	Annual
Previous forecast (announced on November 7, 2011)	— yen	— yen	— yen	To be determined yen	To be determined yen
Revised forecast	—	—	—	0.00	0.00
Results for the current fiscal year	—	2.50	—	—	—
Results for the previous fiscal year ended March 31, 2011	—	2.50	—	3.00	5.50

(2) Reasons

Considering declines in earnings, we have decided not to pay any year-end dividends. The annual dividend is 2.5 yen.

(Note)

The forecasts above are based on information available at the time of publishing this document and assumptions at that time for uncertain factors that could have an impact on our future financial results.

Please note that actual results may differ materially from the forecasts presented in this document due to a number of factors.