



October 31, 2014

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Notice of Revision to Full-Year Consolidated Results Forecast for the Fiscal Year Ending March 31, 2015

Furukawa Electric Co., Ltd. announces that it has revised the full-year results forecast for the fiscal year ending March 31, 2015, which was announced on May 9, 2014.

1. Revision to the Full-Year Consolidated Results Forecast for the Fiscal Year Ending March 31, 2015 (April 1, 2014 through March 31, 2015)

	Net sales	Operating income	Recurring profit	Net income	Net income per share
	Million yen	Million yen	Million yen	Million yen	yen
Previous forecast (A) (Announced on May 9, 2014)	850,000	22,500	23,000	7,500	11
Actual results (B)	850,000	18,000	20,000	6,000	9
Change (B - A)	0	-4,500	-3,000	-1,500	-
Ratio of change (%)	0	-20	-13	-20	-
(Reference) Actual results for the previous fiscal year ended March 31, 2014	931,781	25,456	25,532	5,608	8

2. Reasons for the Revision

Consolidated results in the fiscal year ending March 31, 2015 are expected to fall short of the initial forecast due to an earnings decrease in the Electronics & Automotive Systems segment stemming from the slowdown of the domestic market and cost hike due to the lower yen, as well as worse-than-expected results in copper products caused by higher business consignment expenses due to the snow damage that hit the Nikko Works in February 2014.

Since the Furukawa Electric group expects that operating income, recurrent profit and net income will be lower than the previous forecast due to the said factors, it has revised the results forecast announced on May 9, 2014.

(Note)

The above forecasts are based on information available at the time of publishing this document and assumptions made at that time regarding uncertain factors that could have an impact to our future financial results. Please note that the actual results may differ materially from the forecasts presented in this document due to a number of factors.