



Financial Summary for First Three Months of the Fiscal Year Ending March 31, 2017 [Japanese Accounting Standards] (Consolidated)

August 2, 2016

Name of listed company: FURUKAWA ELECTRIC CO., LTD. Stock Listings: Tokyo, Osaka
Code No.: 5801 URL: <http://www.furukawa.co.jp/>
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Planned date for submissions of quarterly report: August 8, 2016 —
Supplementary documents for quarterly results: Yes
Quarterly results briefing: Yes (for institutional investors, analysts, and the media)

(Figures are rounded down to the nearest one million yen.)

1. Consolidated earnings for first three months of the fiscal year ending March 31, 2017 (April 1, 2016 through June 30, 2016)

(1) Consolidated business results (Accumulation) (Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Recurring profit		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2016	196,184	-8.3	4,678	44.2	4,154	21.2	2,306	—
Three months ended June 30, 2015	214,035	4.8	3,245	4.7	3,428	-11.2	-47	—

Note: Comprehensive income: Q1 of FY2016 -2,289 Million yen (—%) Q1 of FY2015 1,719 Million yen (10.3%)

	Net income per share	Fully diluted net income per share
Three months ended June 30, 2016	Yen 3.27	Yen —
Three months ended June 30, 2015	-0.07	—

(2) Consolidated financial status

	Total assets	Net assets	Capital ratio
	Million yen	Million yen	%
Three months ended June 30, 2016	679,938	193,775	24.7
Fiscal year ended March 2016	705,725	198,587	24.5

(Reference) Shareholders' equity First quarter of the fiscal year ending March 31, 2017: 168,258million yen FY2015: 173,163million yen

2. Dividends

	Dividend per share				
	First quarter dividend	Interim dividend	Third quarter dividend	Year-end dividend	Yearly dividend
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 2016	—	0.00	—	4.00	4.00
Fiscal year ending March 2017	—	—	—	—	—
Fiscal year ending March 2017 (estimate)	—	0.00	—	40.00	40.00

(Note) Revision of forecast dividends in the quarter under review: No

Since we plan to conduct a one-for-ten reverse stock split of our company's common shares effective October 1, 2016, it is factored into the estimated per-share amount of the year-end dividend for the fiscal year ending March 31, 2017 shown here. The estimated year-end dividend for the fiscal year ending March 31, 2017 would be 4.00 yen per share if the reverse stock split were not taken into account.

3. Estimates of consolidated operating results for fiscal year ending March 31, 2017
(April 1, 2016 to March 31, 2017)

(Percentages indicate the rate of increase or decrease from the previous year for the full year and from the first half of the previous year for the first half.)

	Net sales		Operating income		Recurring profit		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	410,000	-4.2	9,500	3.9	6,500	-18.2	5,000	154.5	7.08
Full year	860,000	-1.7	27,500	1.4	25,500	36.3	12,500	24.9	177.04

(Note) Revision of estimates of consolidated operating results in the quarter under review: No

Net income per share in the estimates of consolidated operating results for fiscal year ending March 31, 2017 (full year) is calculated in consideration of share consolidation. Net income per share in the estimates of consolidated operating results for fiscal year ending March 31, 2017 (full year) without consideration of share consolidation shall be 17.70 yen

* Others

(1) Any change in important subsidiaries during the quarter under review: No

(Any changes in specific subsidiaries accompanied by a change in the scope of consolidation)

New: -- company (company name:)

Eliminated: -- company (company name:)

(2) Adoption of accounting methods unique to the preparation of quarterly consolidated financial statements: No

(3) Any changes in accounting policy or accounting estimates, and restatements

1) Changes in accounting policy associated with revisions to accounting standards: NO

2) Changes in accounting policy other than the changes in item 1): No

3) Changes in accounting estimates: No

4) Restatements: No

(4) Number of shares issued (common stock)

1) First quarter of the fiscal year ending March, 2017: 706,669,179 share

FY2015: 706,669,179 share

2) Number of treasury stock at the end of the term (shares)

First quarter of the fiscal year ending March, 2017: 623,612 share

FY2015: 622,621 share

3) Average number of shares outstanding during the term (Quarterly consolidated period)

First quarter of the fiscal year ending March, 2017: 706,045,895 share

First quarter of FY2015: 706,052,137 share

(* Status of the quarterly review)

This quarterly financial summary does not require a quarterly review under the Financial Instruments and Exchange Act. The quarterly consolidated financial statements were reviewed at the time of the announcement of this financial summary.

(* Statement regarding the proper use of financial forecasts and other special remarks)

1. The above forecasts have been prepared based on information available at the time of the announcement and assumptions at the time of the announcement associated with uncertain factors that may affect the Company's performance in the future.

Actual results may differ materially from the forecasts presented in this document, depending on various factors in the future.

2. Dividend and earnings forecasts after the reverse stock split

The Company decided to consolidate shares at a ratio of one (1) unit of common stock to ten (10) units of common stock of the Company, with the effective date being October 1, 2016. It also decided to make a partial amendment to the Articles of Incorporation, including a change to the share unit number from one thousand (1,000) units of stock to one hundred (100) units of stock. Both decisions were approved and passed at the 194th Annual General Meeting of Shareholders held on June 27, 2016. Due to these changes, the figures for the dividend and consolidated earnings forecasts for the fiscal year ending March 31, 2017, which do not take the reverse stock split into consideration, are as shown below.

(1) Dividend forecast for FY ending March 31, 2017

Year-end dividend: 4.00 yen per share

(2) Consolidated earnings forecast for FY ending March 31, 2017

Net income per share: 7.08 yen (at the end of the second quarter), 17.70 yen (at the end of the fiscal year)