



February 6, 2019

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Notification of Revision of Full-Year Business Results Forecast for the Fiscal Year Ending March 31, 2019

In light of recent trends in its business performance, Furukawa Electric Co., Ltd. revised the full-year consolidated business results forecast which was announced on November 1, 2018.

1. Revision of full-year consolidated business results forecast

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent	Net Income per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A) (Announced on November 1, 2018)	980,000	40,000	40,000	20,000	283.74
Current revision forecast (B)	980,000	40,000	38,000	20,000	283.74
Increase or decrease (B-A)	-	-	△ 2,000	-	-
Increase or decrease percentage (%)	-	-	△ 5.0	-	-
(Reference) Previous period results (Year ended March 2018)	967,333	44,804	46,908	28,547	405.05

2. Reason for revision of business results forecast

Concerning the consolidated results for the fiscal year ending March 2019, due to the lower profit in equity method affiliates, ordinary income is expected to fall below the previous forecast. However, because an extraordinary profit from the disposal of non-current assets was recorded in the third quarter, the net income attributable to owners of parent is expected to remain unchanged from the previous forecast.

Given the above factors, the full-year financial forecast announced on November 1, 2018 will be revised.

(Note)

The above forecasts are based on assumptions in light of the information currently available at the time of announcing this material and are subject to a number of uncertainties that may affect future results.

Please note that actual results could differ from the current forecast due to various factors in future.

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