



Financial Summary for First Half of the Fiscal Year Ending March 31, 2020 [Japanese Accounting Standards] (Consolidated)

November 5, 2019

Name of listed company: FURUKAWA ELECTRIC CO., LTD. Stock Listings: Tokyo
 Code No.: 5801 URL: <https://www.furukawa.co.jp/>
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 Planned date for submissions of quarterly report: November 8, 2019
 Supplementary documents for quarterly results: Yes
 Quarterly results briefing: Yes (for institutional investors, analysts, and the media)

(Figures are rounded down to the nearest one million yen.)

1. Consolidated earnings for first half of the fiscal year ending March 31, 2020 (April 1, 2019 through September 30, 2019)

(1) Consolidated business results

(Figures in percentages denote the year-on-year change.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
1 st half of the fiscal year ending March 31, 2020	455,200	△6.6	10,766	△38.7	8,379	△47.3	6,088	△38.1
1 st half of the fiscal year ended March 31, 2019	487,437	6.5	17,552	△19.3	15,900	△28.1	9,840	△54.6

(Note) Comprehensive income:

1st half of the fiscal year ending March 31, 2020: 1,999 Million yen (△82.8%), 1st half of the fiscal year ended March 31, 2019: 11,657 Million yen (△57.5%)

	Net income per share	Fully diluted net income per share
	Yen	Yen
1 st half of the fiscal year ending March 31, 2020	86.38	—
1 st half of the fiscal year ended March 31, 2019	139.62	—

(2) Consolidated financial status

	Total assets	Net assets	Capital ratio
	Million yen	Million yen	%
1 st half of the fiscal year ending March 31, 2020	798,041	277,243	30.8
Fiscal year ended March 31, 2019	818,021	279,911	30.3

(Reference) Shareholders' equity:

1st half of the fiscal year ending March 31, 2020: 245,416 Million yen, Fiscal year ended March 31, 2019: 247,659 Million yen

2. Dividends

	Dividend per share				
	End of 1 st quarter	End of 2 nd quarter	End of 3 rd quarter	End of year	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2019	—	0.00	—	85.00	85.00
Fiscal year ending March 31, 2020	—	0.00	—	—	—
Fiscal year ending March 31, 2020 (forecast)	—	—	—	85.00	85.00

(Note) Revision of forecast dividends in the quarter under review: No

3. Financial forecast of consolidated operating results for fiscal year ending March 31, 2020
(April 1, 2019 to March 31, 2020)

(Percentages indicate the rate of increase or decrease from the previous year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of the parent company		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	910,000	△8.2	26,000	△36.3	22,500	△42.4	11,000	△62.2	156.06

(Note) Revision of consolidated earnings forecast in the quarter under review: Yes

* Noted items

- (1) Any change in important subsidiaries during the term: None
(Any changes in specific subsidiaries accompanied by a change in the scope of consolidation)
Newly consolidated: -- company (company name:) Excluded: -- company (company name:)
- (2) Adoption of accounting methods unique to the preparation of quarterly consolidated financial statements: None
- (3) Any changes in accounting policy or accounting estimates, and restatements
 - 1) Changes in accounting policy associated with revisions to accounting standards: Yes
 - 2) Changes in accounting policy other than the changes in item 1): No
 - 3) Changes in accounting estimates: No
 - 4) Restatements: No
- (4) Number of shares issued (common stock)
 - 1) Number of shares issued at the end of the term (including treasury stock)

First half of the fiscal year ending March 31, 2020:	70,666,917 shares
Fiscal year ended March 31, 2019:	70,666,917 shares
 - 2) Number of treasury stock at the end of the term

First half of the fiscal year ending March 31, 2020:	179,436 shares
Fiscal year ended March 31, 2019:	180,548 shares
 - 3) Average number of shares outstanding during the term

First half of the fiscal year ending March 31, 2020:	70,486,918 shares
First half of the fiscal year ended March 31, 2019:	70,483,858 shares

(Note) The number of treasury shares at the end of the term and the number of treasury shares deducted in calculating the average number of shares during the year include the Company's stock held in the trust account relating to Board Benefit Trust (BBT).

* This financial summary is not subject to audit procedures based on Financial Instruments and Exchange Act.

* Statement regarding the proper use of financial forecasts and other special remarks

The above forecasts have been prepared based on information available at the time of the announcement and assumptions at the time of the announcement associated with uncertain factors that may affect the Company's performance in the future. Actual results may differ materially from the forecasts presented in this document, depending on various factors in the future.