

# FACT BOOK

Financial results for first three months of the fiscal year 2022  
ending March 31, 2023

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**FURUKAWA ELECTRIC CO., LTD.**

(Figures are rounded down to the nearest one million yen)

P/L Summary		FY2019				FY2020				FY2021				FY2022
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	Net sales	226,271	228,928	220,962	238,277	176,542	177,927	208,558	248,571	218,811	228,440	223,677	259,567	260,293
	Operating income	4,912	5,854	4,524	8,274	-1,239	-2,098	2,632	9,135	3,783	3,456	-2,166	6,354	1,064
	Operating income margin on sales	2.2%	2.6%	2.0%	3.5%	-0.7%	-1.2%	1.3%	3.7%	1.7%	1.5%	-1.0%	2.4%	0.4%
	Profit/Loss in equity method affiliates	-274	53	1,485	1,192	24	-1,121	602	-399	2,149	2,161	1,739	2,993	4,242
	Other non-operating income/loss	-772	-1,394	-520	-564	-255	-1,261	-1,052	221	-87	-670	-101	52	2,998
	Ordinary income	3,864	4,514	5,489	8,902	-1,470	-4,481	2,182	8,958	5,846	4,947	-528	9,400	8,305
	Extraordinary profit	1,309	3,344	239	10,400	22,861	96	183	10,288	2,484	1,002	1,962	4,131	927
	Extraordinary loss	919	1,626	1,213	3,193	9,161	2,317	1,237	4,586	733	466	3,822	3,793	527
	Profit/Loss before income taxes	4,254	6,232	4,515	15,749	12,229	-6,702	1,128	14,660	7,596	5,482	-2,388	9,738	8,706
	Income taxes	2,197	2,037	2,459	5,060	4,030	-671	1,255	4,604	2,862	1,910	612	1,806	2,968
	Net income attributable to non-controlling interests	-213	377	697	496	369	228	979	518	504	604	852	1,183	-12
	Net income attributable to owners of the parent company	2,270	3,818	1,358	10,192	7,830	-6,259	-1,107	9,538	4,229	2,967	-3,852	6,749	5,750
Segment (Net sales)		FY2019				FY2020				FY2021				FY2022
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	Infrastructure	67,708	70,194	66,160	76,868	56,242	65,925	63,120	73,897	69,778	73,169	74,340	79,661	77,002
	Communications Solutions	40,193	42,000	39,520	44,713	36,270	39,988	37,110	44,931	44,815	48,033	46,926	51,476	53,897
	Energy infrastructure	27,515	28,193	26,640	32,154	19,972	25,937	26,009	28,966	24,963	25,136	27,413	28,185	23,104
	Electronics & Automotive Systems	128,037	126,316	124,425	130,521	92,524	82,729	114,819	142,965	118,205	120,554	114,936	147,016	147,671
	Automotive Products & Batteries	60,654	62,018	62,733	72,220	51,506	43,705	61,030	78,834	58,805	61,608	52,034	77,494	78,551
	Electronics Component Materials	67,382	64,298	61,692	58,301	41,017	39,024	53,789	64,130	59,399	58,945	62,902	69,522	69,120
	Functional Products	29,444	29,158	29,254	28,018	25,657	26,782	31,329	30,911	29,930	33,892	34,132	32,043	34,683
	Service and Developments, etc.	12,274	13,968	12,512	11,562	10,319	10,411	8,559	9,421	10,474	10,031	6,421	7,552	8,036
	Adjusted amount	-11,192	-10,710	-11,391	-8,694	-8,202	-7,922	-9,269	-8,624	-9,578	-9,207	-6,152	-6,706	-7,100
	Total	226,271	228,928	220,962	238,277	176,542	177,927	208,558	248,571	218,811	228,440	223,677	259,567	260,293
Segment (Operating income)		FY2019				FY2020				FY2021				FY2022
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	Infrastructure	-356	914	-242	1,395	-70	-1,612	-1,988	1,541	274	1,250	814	2,844	431
	Communications Solutions	65	745	-622	1,421	175	-354	-1,395	1,325	28	829	660	2,313	764
	Energy infrastructure	-421	168	379	-26	-246	-1,257	-593	215	245	421	153	531	-333
	Electronics & Automotive Systems	3,523	3,153	3,286	4,855	-1,822	-1,219	3,639	5,261	1,905	501	-4,488	2,204	-1,288
	Automotive Products & Batteries	2,696	2,491	2,215	3,480	-1,788	-871	3,070	4,546	815	-831	-5,635	1,020	-2,564
	Electronics Component Materials	826	661	1,070	1,374	-34	-348	568	715	1,090	1,332	1,147	1,183	1,275
	Functional Products	1,868	1,768	1,800	2,028	1,078	1,111	1,521	2,586	2,022	1,982	1,886	1,692	2,203
	Service and Developments, etc.	-64	-20	-200	-64	-443	-430	-575	-258	-308	-280	-402	-377	-200
	Adjusted amount	-59	38	-118	59	18	52	36	3	-111	2	23	-9	-81
	Total	4,912	5,854	4,524	8,274	-1,239	-2,098	2,632	9,135	3,783	3,456	-2,166	6,354	1,064
Segment (Operating margin)		FY2019				FY2020				FY2021				FY2022
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	Infrastructure	-0.5%	1.3%	-0.4%	1.8%	-0.1%	-2.4%	-3.1%	2.1%	0.4%	1.7%	1.1%	3.6%	0.6%
	Communications Solutions	0.2%	1.8%	-1.6%	3.2%	0.5%	-0.9%	-3.8%	2.9%	0.1%	1.7%	1.4%	4.5%	1.4%
	Energy infrastructure	-1.5%	0.6%	1.4%	-0.1%	-1.2%	-4.8%	-2.3%	0.7%	1.0%	1.7%	0.6%	1.9%	-1.4%
	Electronics & Automotive Systems	2.8%	2.5%	2.6%	3.7%	-2.0%	-1.5%	3.2%	3.7%	1.6%	0.4%	-3.9%	1.5%	-0.9%
	Automotive Products & Batteries	4.4%	4.0%	3.5%	4.8%	-3.5%	-2.0%	5.0%	5.8%	1.4%	-1.3%	-10.8%	1.3%	-3.3%
	Electronics Component Materials	1.2%	1.0%	1.7%	2.4%	-0.1%	-0.9%	1.1%	1.1%	1.8%	2.3%	1.8%	1.7%	1.8%
	Functional Products	6.3%	6.1%	6.2%	7.2%	4.2%	4.1%	4.9%	8.4%	6.8%	5.8%	5.5%	5.3%	6.4%
	Service and Developments, etc.	-0.5%	-0.1%	-1.6%	-0.6%	-4.3%	-4.1%	-6.7%	-2.7%	-2.9%	-0.8%	-6.3%	-5.0%	-2.5%
	Adjusted amount	0.5%	-0.4%	1.0%	-0.7%	-0.2%	-0.7%	-0.4%	0.0%	1.2%	0.0%	-0.4%	0.1%	1.1%
	Total	2.2%	2.6%	2.0%	3.5%	-0.7%	-1.2%	1.3%	3.7%	1.7%	1.5%	-1.0%	2.4%	0.4%
B/S		FY2019				FY2020				FY2021				FY2022
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	Assets													
	Current assets	404,812	386,039	397,336	386,179	422,424	385,219	407,017	429,812	465,002	434,806	467,937	502,963	515,587
	Non-current assets	407,060	412,002	416,826	408,436	397,912	401,198	402,596	402,231	409,841	413,849	415,962	432,912	454,890
	Property, plant and equipment	241,680	245,637	249,648	254,219	248,407	249,521	243,778	246,744	250,278	252,224	251,728	260,163	272,393
	Intangible assets	12,401	13,376	14,070	16,095	17,222	18,802	19,409	20,250	20,391	19,936	19,676	20,520	20,233
	Investments and other assets	152,978	152,987	153,107	138,122	132,281	132,875	139,408	135,236	139,171	141,688	144,557	152,228	162,263
	Total assets	811,873	798,041	814,162	794,616	820,336	786,417	809,614	832,044	874,843	848,656	883,899	935,876	970,477
	Liabilities and Net assets													
	Current liabilities	327,119	322,617	335,594	319,647	334,572	310,407	332,966	315,204	351,867	315,511	348,484	379,716	394,342
	Non-current liabilities	209,172	198,179	195,933	201,937	215,383	207,744	225,222	225,222	225,254	233,984	239,847	242,097	249,832
	Total liabilities	536,291	520,797	531,527	521,585	549,955	518,151	558,188	540,426	577,122	549,496	588,331	621,813	644,174
	Total shareholders' equity	241,247	245,057	246,416	256,685	258,505	252,148	250,827	260,388	260,001	262,994	259,212	266,018	268,357
	Total accumulated other comprehensive income	2,763	358	3,455	-16,405	-16,912	-14,126	-12,189	-518	5,700	3,506	2,883	13,201	22,457
	Non-controlling interests	31,571	31,827	32,763	32,750	28,788	29,456	30,264	31,747	32,020	32,659	33,471	34,843	35,487
	Total net assets	275,582	277,243	282,634	273,030	270,381	267,478	268,902	291,617	297,721	299,160	295,567	314,062	326,302
	Total liabilities and net assets	811,873	798,041	814,162	794,616	820,336	786,417	809,614	832,044	874,843	848,656	883,899	935,876	970,477
Financial index		FY2019				FY2020				FY2021				FY2022
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
	Equity capital ratio	30.1%	30.8%	30.7%	30.2%	29.5%	30.3%	29.5%	31.2%	30.4%	31.4%	29.7%	29.8%	30.0%
	Interest-bearing debt balance	251,883	250,247	261,198	251,089	296,119	287,484	289,018	290,618	318,626	301,726	325,839	342,120	357,906
	D/E ratio	1.0	1.0	1.0	1.0	1.2	1.2	1.2	1.1	1.2	1.1	1.2	1.2	1.2
	Net Interest bearing debt balance	208,732	210,165	223,190	196,732	183,325	205,703	212,732	206,256	231,365	248,255	261,458	276,967	299,177
	NET D/E ratio	0.9	0.9	0.9	0.8	0.8	0.9	0.9	0.8	0.9	0.9	1.0	1.0	1.0