

	Kenji Shirasaki	0.4%	
(8) Relationship between Furukawa Electric and FCM	Capital	As of September 30, 2018, Furukawa Electric holds 55.2% of the voting rights of FCM.	
	Personnel	One employee of Furukawa Electric also serves as a Director at FCM.	
	Business	FCM and Furukawa Electric have a transactional relationship that includes the purchase of raw materials and products and the sale of products.	
(9) Operating Performance and Financial Condition in the Last Three Fiscal Years			
Fiscal Year	FY2015	FY2016	FY2017
Net Assets	4,039 million yen	4,079 million yen	4,485 million yen
Total Assets	9,667 million yen	10,811 million yen	12,476 million yen
Net Assets per Share	2,371.26 yen	2,394.70 yen	2,632.72 yen
Net Sales	20,597 million yen	18,898 million yen	23,506 million yen
Operating Income	678 million yen	286 million yen	655 million yen
Ordinary income	685 million yen	279 million yen	650 million yen
Net Income	447 million yen	178 million yen	453 million yen
Net Income per Share	262.48 yen	104.50 yen	266.05 yen
Dividend per Share	79.00 yen	32.00 yen	80.00 yen

2. Overview of the Tender Offeror

(1) Name	Aspirant Group SPC No. 5 Inc.	
(2) Address	2-23-1, Akasaka, Minato-ku, Tokyo	
(3) Name and Title of Representative	Akitoshi Nakamura, CEO	
(4) Business Outline	Control the business activities of FCM through the possession of shares of FCM	
(5) Capital Stock	1,000 yen	
(6) Establishment	October 9, 2018	
(7) Major Shareholders and Shareholding ratio	AG No. 2 Investment Business Limited Partnership	100.0%
(8) Relationship between Furukawa Electric and Aspirant Group SPC No. 5	Capital	None
	Personnel	None
	Business	None

3. Number of shares subscribed to the Tender Offer

(1) Number of shares prior to the subscription	940,567 shares (number of voting rights : 9,405) (Ratio to the number of voting rights : 55.2%)
(2) Number of shares planned to be subscribed	940,567 shares (number of voting rights : 9,405) (Ratio to the number of voting rights : 55.2%)
(3) Number of shares after execution of the Tender Offer	667 shares (number of voting rights : 6) (Ratio to the number of voting rights : 0.04%)

(note 1) "Ratio to the number of voting rights" is the ratio of the number of voting rights for all shareholders as of

September 30th (17,031) as stated in FCM's Second Quarter Securities Report for the 71st fiscal year submitted on November 2nd, 2018, rounded to the nearest hundredth (0.01) percentage point.

4. Schedule

(3)	Announcement of the result of the Tender Offer	December 1, 2018
(4)	Start date of the settlement	December 7, 2018

5. Future Outlook

As a result of the success of the Tender Offer on November 30, 2018, FCM will no longer be a consolidated subsidiary of Furukawa Electric as of December 7, 2018, which marks the start of the Tender Offer settlement. There is no significant impact of the subscription to the Tender Offer on the consolidated results for the fiscal year ending March 2019.

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