

February 17, 2012

FOR IMMEDIATE RELEASE

Company name Furukawa Electric Co., Ltd.  
Representative Masao Yoshida, President  
Code number 5801(First Section of TSE and OSE)  
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### Notice of Change of Representative Directors

Furukawa Electric Co., Ltd. announces that a meeting of the Board of Directors held on February 17, 2012 resolved to make the following changes to representative directors. Details are as follows:

#### 1. Reason of the change

Under the new management system, the Company aims to swiftly respond to changes in the management environment to improve corporate value and advance the development of the Furukawa Group.

#### 2. Name and title of new and retiring representative directors

New title	Name	Former title
Chairman	Masao Yoshida	President
President	Mitsuyoshi Shibata	Director, Member of the Board, Corporate Senior Vice President and President of Metals Company
Director, Member of the Board and Senior Adviser	Hiroshi Ishihara	Chairman

#### 3. Scheduled date of assuming office

April 1, 2012

#### 4. Profile of representative directors

Please refer to the attachment.

(Attachment)

New title	Chairman	
Name Date and place of birth Number of share holding	Masao Yoshida	February 5, 1949 (Age: 63) Tottori Prefecture 28,000 shares
Career summary	March 1972 April 1972 September 1998 March 2000 September 2001 June 2002 June 2003 January 2004 April 2004 June 2004 November 2004 June 2005 June 2006 August 2006 June 2008 April 2012 May 2009 - May 2010 May 2010	Graduated from the Faculty of Economics, The University of Tokyo Joined Furukawa Electric Co., Ltd. General Manager of Electric and System Sales Department, Chubu Branch General Manager of Sales Promotion Department, Sales Division General Manager of Finance & Accounting Department Director, Member of the Board and General Manager of Finance & Accounting Department Corporate Senior Vice President, General Manager of Finance & Accounting Department and Head of Corporate Strategy Planning Department Corporate Senior Vice President, Head of Corporate Strategy Planning Department Corporate Senior Vice President, CFO and Head of Corporate Strategy Planning Department Managing Director, Member of the Board, Corporate Senior Vice President, CFO and Head of Corporate Strategy Planning Department Managing Director, Member of the Board, Corporate Senior Vice President and CFO Managing Director, Member of the Board, Corporate Senior Vice President, CMO and Head of Export Security Administration Department Senior Managing Director, Member of the Board, Corporate Executive Vice President, CMO, Head of Export Security Administration Department and President of Energy & Industrial Products Company Senior Managing Director, Member of the Board, Corporate Executive Vice President, CMO and President of Energy & Industrial Products Company President and Chief Operating Officer Chairman (planned) Chairman of Japan Copper and Brass Association Chairman of the Japanese Electric Wire & Cable Makers' Association (up to present)

Note: CFO: Chief Financial Officer, CMO: Chief Marketing Officer

New title	President	
Name	Mitsuyoshi Shibata	November 5, 1953 (Age: 58)
Date and place of birth		Tokyo
Number of share holding		13,000 shares
Career summary	<p>March 1977</p> <p>April 1977</p> <p>April 1997</p> <p>April 2002</p> <p>November 2002</p> <p>June 2003</p> <p>June 2005</p> <p>April 2006</p> <p>April 2007</p> <p>June 2008</p> <p>January 2009</p> <p>June 2009</p> <p>June 2010</p> <p>April 2012</p>	<p>Graduated from Department of Metal Materials, Faculty of Engineering, The University of Tokyo</p> <p>Joined Furukawa Electric Co., Ltd.</p> <p>General Manager of Optical Device Development Department, Information System Division</p> <p>General Manager of Optical Component Department, FITEL Products Division</p> <p>Manager of FITEL Products Division</p> <p>Senior Manager of Patent Strategy Unit, Patent &amp; Licensing Department</p> <p>Head of Yokohama R&amp;D Laboratories, Research &amp; Development Division</p> <p>Head of Yokohama R&amp;D Laboratories, Research &amp; Development Division and Head of Yokohama Works</p> <p>Head of Corporate Strategy Planning Department</p> <p>Corporate Vice President and Head of Corporate Strategy Planning Department</p> <p>Corporate Vice President and Vice President of Metals Company</p> <p>Corporate Senior Vice President and President of Metals Company</p> <p>Director, Member of the Board and Corporate Senior Vice President and President of Metals Company</p> <p>President (planned)</p>